# **GiveWell Metrics Report — 2022 Annual Review**

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### Introduction

GiveWell is dedicated to finding outstanding giving opportunities and publishing the full details of our analysis to help donors decide where to give. Our giving funds allow donors to contribute to the most impactful grant opportunities our researchers have identified.

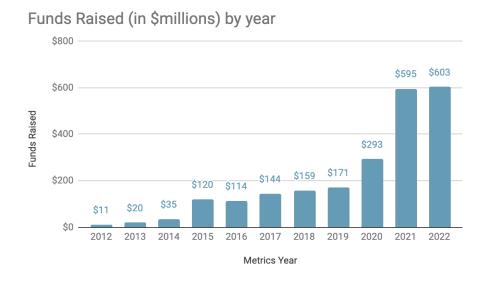
In this report, we describe what we know about our funds raised, funds directed, operational expenses, and donors during metrics year 2022. As of July 2022, we <u>estimated</u> that we would raise between \$500 and \$600 million during metrics year 2022; our final funds raised total of \$603 million was slightly more than we had estimated. The table below describes our financial performance in 2021 and 2022:

			Y/Y
	2021	2022	Growth
Funds Raised	\$595,489,935	\$602,889,435	1%
Funds Directed <sup>2</sup>	\$529,426,944	\$439,391,294	-17%

### **Funds** raised

#### Overview

In 2022, we raised slightly more funding than during 2021.3



<sup>&</sup>lt;sup>1</sup> GiveWell's 2022 metrics year ran from February 1, 2022, through January 31, 2023.

<sup>&</sup>lt;sup>2</sup> In 2022, as in 2021, we raised more funds than we directed. For more on this, see the <u>section on funds</u> <u>directed</u>.

<sup>&</sup>lt;sup>3</sup> Note that the chart refers to our historical funds raised. The figures for 2020 and earlier refer to our "money moved," which we are no longer reporting. Though similar, these two metrics are not directly comparable. See the <u>glossary</u> for complete definitions.

We are excited by a continuing trend of donors trusting GiveWell with the decision on how to allocate their donation instead of choosing to restrict their donation to a particular charity. In 2022, GiveWell decided how to allocate 91% of the donations we raised, compared to 86% the prior year (we identify these donations as GiveWell-allocated funds).<sup>4</sup>

2022 Funds Raised by category	Amount	% of Total
GiveWell-allocated funds	\$545,647,396	91%
Top Charities Fund donations	\$90,897,795	15%
All Grants Fund donations	\$30,639,645	5%
Unrestricted funds	\$74,250,466	12%
Other GiveWell-allocated funds <sup>5</sup>	\$349,859,490	58%
Donor-designated funds	\$57,242,039	9%
Total	\$602,889,435	100%

## Our Giving Funds

#### All Grants Fund

In <u>August 2022</u>, we launched the All Grants Fund, and it was our <u>top recommendation</u> for end-of-year giving in 2022. The fund, which makes grants on a rolling basis, allows donors to contribute to the most impactful grant opportunities we've identified, regardless of program or location. The All Grants Fund provides grants to our top charities as well as grants to incubate newer programs, promote policy change, fund relevant research, or support other potentially high-impact, cost-effective initiatives that don't fit neat categorization.

 donations to the <u>Top Charities Fund</u>, which we allocate on a rolling basis to the highest priority funding needs among our top charities.

This category excludes donations to top charities (either through us or directly to the top charity) that are not based on a specific recommendation from us directly to the donor.

<sup>&</sup>lt;sup>4</sup> GiveWell-allocated funds include:

<sup>•</sup> donations to the <u>All Grants Fund</u>, which we allocate to any grant that meets our cost-effectiveness bar, including funding opportunities outside our top charities.

donations to our <u>Unrestricted Fund</u>, which can be allocated to any GiveWell priority, including grantmaking and our own operating expenses.

grants we recommend that other funders make. The vast majority of this funding comes from
Open Philanthropy (see <a href="here">here</a>), which generally disburses the funding directly to the organizations
we recommend. We also recommend grants to other funders, such as the <a href="EA Global Health and">EA Global Health and</a>
<a href="Development Fund">Development Fund</a> and groups that operate funds similar to our Top Charities Fund and seek our
input on how to allocate donations to those funds.

<sup>&</sup>lt;sup>5</sup> The majority of "Other GiveWell-allocated funds" is funding from Open Philanthropy (see <a href="here">here</a>). This category also includes grants we recommended to funders other than Open Philanthropy, and funding from groups that operate funds similar to our Top Charities Fund and seek our input on how to allocate their donations.

The All Grants Fund supports the highest-impact opportunities we can identify in global health and development. We recommend the All Grants Fund to donors who wish to support a wide range of grantmaking, including funding opportunities more uncertain or riskier than our top charities. Donors contributed more than \$30 million to the fund during 2022.

### Top Charities Fund

Our Top Charities Fund supports our four <u>top charities</u>. We make grants on a rolling basis throughout the year to the highest priority funding needs at the time, taking into consideration funding gaps, plans for additional funding, and the cost-effectiveness of the funding gaps. Donors contributed more than \$90 million to the fund during 2022.

#### **Unrestricted Fund**

In 2022, we raised \$74 million in unrestricted gifts, which can be used for any GiveWell priority, including grantmaking and our own operating expenses. The amount of unrestricted funds raised in 2022 was substantially more than our <u>operating expenses</u> of \$14 million.<sup>6</sup> Per our <u>"excess assets" policy</u>, we grant out unrestricted funds that exceed the amount we think we could productively use. Additionally, we sometimes receive large unrestricted donations that exceed the 20% cap we place on operations support from any single donor (see more about this cap <u>here</u>), and in those cases we may choose to grant out the excess funds or to reserve some portion of that donation to fund 20% of our operations in a future year.

### Sources of funds raised

The single largest source of funding to GiveWell-recommended organizations is Open Philanthropy, which provided \$350 million (58%) of our funds raised in 2022, most of which was or will be provided directly to organizations at GiveWell's recommendation rather than processed by GiveWell.<sup>7</sup> Individual donors provided \$228 million (38%), most of which was processed by GiveWell.<sup>8</sup> Effective Altruism groups also were a source of GiveWell funding; they contributed \$24.7 million (4%), most of which was provided directly to charities.<sup>9</sup>

<sup>&</sup>lt;sup>6</sup> For more information, see the section on <u>GiveWell's operations</u> below.

<sup>&</sup>lt;sup>7</sup> This figure includes \$4,291,563 in funding to support GiveWell operations, which is listed in the table as Donations through GiveWell. This operational funding was not necessarily all spent in 2022. The remainder of Open Philanthropy's funding is categorized in the table as Direct to Charity, though this type of funding from Open Philanthropy has only funded grants that we specifically request it support.

<sup>&</sup>lt;sup>8</sup> About \$202 million from individual donors was processed by GiveWell; about \$26 million was provided directly to charities.

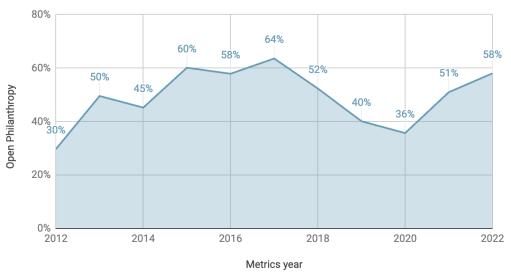
<sup>&</sup>lt;sup>9</sup> About \$2.5 million from Effective Altruism groups was processed by GiveWell; about \$22 million was provided directly to charities.

2022 Funds Raised by category	Total Raised	Portion of Total
Donations through GiveWell	\$208,916,834	35%
Open Philanthropy	\$4,291,563	1%
Effective Altruism Groups	\$2,545,641	0%
Individual donors	\$202,079,630	34%
Direct to Charity	\$393,972,601	65%
Open Philanthropy	\$345,708,437	57%
Effective Altruism Groups	\$22,158,228	4%
Individual donors	\$26,105,935	4%
Total	\$602,889,435	100%

## Funding from Open Philanthropy

Open Philanthropy is the largest individual funder of the charities we recommend. Over the past decade, Open Philanthropy's funding has made up a relatively stable percentage of our funds raised, as its funding has increased alongside tremendous growth in other donations. In October 2023, Open Philanthropy announced that it plans to give \$300 million for GiveWell to spend over the next three years. Annualized, this amount is similar to what Open Philanthropy gave in 2020 and substantially less than Open Philanthropy gave in 2021 (\$300 million) and 2022 (\$350 million). We had anticipated this potential decrease in funding and retained about \$128 million of Open Philanthropy's 2022 commitment in order to smooth our funding trajectory and ensure that the most cost-effective funding gaps we find can be filled in coming years.

### Open Philanthropy funding as % of Funds Raised by year



### **Funds directed**

In 2022, we directed around \$425 million to the organizations we recommend, and spent an additional \$14 million on our operations. This represents a decrease of 18% in funds directed compared to 2021; this decrease in funds directed was a result of our choice to smooth Open Philanthropy's giving over time by retaining some portion of its 2022 funding commitment to be spent on highly cost-effective opportunities in future years. We explain the rationale behind this approach in this blog post.

2022 Funds directed by category	2021	2022	Y/Y Growth
Funds directed to charities	\$518,111,475	\$425,224,570	-18%
Funding directed to top charities and former top charities	\$328,221,262	\$342,811,054	4%
Funding directed to other organizations and programs	\$189,890,213	\$82,413,516	-57%
GiveWell's operations	\$11,315,469	\$14,166,724	25%
Total	\$529,426,944	\$439,391,294	-17%

Our funds directed in 2022 were about \$164 million lower than our funds raised; our funds directed in 2021 were about \$66 million lower than our funds raised. The funds we raised that were not directed include:

- Funds from Open Philanthropy not yet directed that will be used for grantmaking in future years. We expect to identify more cost-effective, high-impact giving opportunities than we can fully fund this year and in coming years; because we are uncertain about how much money we'll raise each year and anticipated that funding from Open Philanthropy would be lower in the future, we did not expend all of its funds this year to ensure that funding is available for the most cost-effective opportunities we find in future years (see this <u>blog post</u> for more information). These funds make up the majority of the funds raised that have not yet been directed.
- "Contingency funds" committed to charities under particular grant agreements but only paid out under certain conditions of the grant. (If those conditions are not met, we reallocate the funding to other opportunities.)
- Top Charities Fund and All Grants Fund donations raised in metrics year 2022 but allocated in 2023 (these appear as funds directed in the year they are allocated).
   Typically, this occurs with the large volume of donations received near the end of the calendar year.<sup>10</sup>
- Unrestricted funds raised in a given metrics year but not spent on operations or granted out to charities in that year (these appear as funds directed in the year they are allocated).<sup>11</sup>

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<sup>&</sup>lt;sup>10</sup> These funds were allocated as of July 2023.

<sup>&</sup>lt;sup>11</sup> The Clear Fund Board of Directors, which oversees GiveWell, votes to designate unrestricted funds at the annual budget review meeting, which typically takes place each July.

### Funds directed to top charities

Of the funds we directed this year, \$303 million (69%) went to our four top charities, with \$123 million (29%) going to Malaria Consortium for its seasonal malaria chemoprevention program (SMC), \$83 million (20%) to Helen Keller International for its vitamin A supplementation program (VAS), \$70 million (16%) going to New Incentives for its program of conditional cash transfers to promote immunization (CCTs), and \$27 million (6%) going to the Against Malaria Foundation for its long-lasting insecticide-treated nets program (LLINs) to prevent malaria.

This funding includes funds allocated from the Top Charities Fund, funds allocated from the All Grants Fund, funds from Open Philanthropy, and funds from other donors. You can see a full breakdown of the funds we directed by organization and program in our <u>accompanying spreadsheet</u>. Tables for funds directed by organization and program are also available in the <u>appendix</u> to this report. For a list of grants to top charities supported by our giving funds, see this page.<sup>12</sup>

Funds directed to top charities including source of funding						
Organization + Program	Open Philanthropy	Other Donors	Total	%		
Top charities	\$158,492,569	\$144,436,839	\$302,929,408	7172 %		
Malaria Consortium - SMC	\$77,362,770	\$46,129,817	\$123,492,587	29%		
Helen Keller International - VAS	\$67,452,836	\$15,578,842	\$83,031,678	20%		
New Incentives - CCTs for immunization	\$13,676,963	\$56,210,543	\$69,887,506	16%		
Against Malaria Foundation - LLINs	\$0	\$26,517,637	\$26,517,637	6%		
Former top charities <sup>13</sup>	\$11,313,955	\$28,567,691	\$39,881,646	9%		
GiveDirectly	\$0	\$16,752,865	\$16,752,865	4%		
Sightsavers - Deworming	\$11,313,955	\$1,081,814	\$12,395,769	3%		
Evidence Action - Deworm the World	\$0	\$10,135,235	\$10,135,235	2%		
Unlimit Health - Deworming	\$0	\$446,960	\$446,960	0%		
END Fund - Deworming	\$0	\$150,817	\$150,817	0%		
Other charities and programs	\$48,345,752	\$34,067,764	\$82,413,516	19%		

# Funds directed to other organizations and programs

While the majority of our funds directed in 2022 were allocated to top charities, about \$80 million (19%) was directed to about 40 other programs. This includes grants to incubate newer

<sup>&</sup>lt;sup>12</sup> The database can be filtered by funder, which includes Top Charities Fund, All Grants Fund, and GiveWell unrestricted funding.

<sup>&</sup>lt;sup>13</sup> We last updated our list of top charities in August 2022. See this post for more information.

programs, promote policy change, fund relevant research, or support other potentially high-impact, cost-effective initiatives that don't fit neat categorization. Below is a condensed version of our grantmaking to other organizations, only listing grants of at least \$5 million. You can see a full list of our grants to other organizations in the <a href="majorage-new-m

Funds directed to other charities and programs including source of funding						
Organization + program <sup>15</sup>	Open Philanthropy	Other Donors	Total	%		
Other charities and programs	\$48,345,752	\$32,266,376	\$82,413,516	19%		
Evidence Action maternal syphilis testing and treatment	\$11,600,000	\$3,400,000	\$15,000,000	4%		
The Alliance for International Medical Action (ALIMA) malnutrition treatment	\$0	\$13,455,542	\$13,455,542	3%		
Clinton Health Access Initiative (CHAI) Incubator	\$10,443,685	\$0	\$10,443,685	2%		
Evidence Action iron and folic acid supplementation	\$9,185,495	\$0	\$9,185,495	2%		
PATH pilot of perennial malaria chemoprevention	\$0	\$6,226,000	\$6,226,000	1%		
Evidence Action in-line chlorination	\$5,596,603	\$0	\$5,596,603	1%		
MiracleFeet clubfoot treatment	\$4,810,581	\$400,000	\$5,210,581	1%		
Other	\$6,709,388	\$8,775,725	\$17,295,810	4%		
Top charities + former top charities	\$169,806,524	\$174,815,026	\$342,811,054	81%		
Grand Total	\$218,152,276	\$207,072,293	\$425,224,570	100%		

## Funding from Open Philanthropy

In 2022, Open Philanthropy committed \$350 million in funding. Of these funds, \$168 million (48%) was directed to top charities, \$48 million (14%) was directed to other organizations and programs, and \$4 million (1%) was allocated to GiveWell operating expenses.<sup>16</sup>

An additional approximately \$2 million (1%) was allocated to specific organizations as contingency funds, which will be paid out only if certain conditions in our grant agreements are met (if the conditions are not met, the funds will be reallocated for other grantmaking). The remaining funding has not yet been allocated; it will be allocated to grants in future years.<sup>17</sup>

<sup>&</sup>lt;sup>14</sup> The database can be filtered by funder, which includes Top Charities Fund, All Grants Fund, and GiveWell unrestricted funding.

<sup>&</sup>lt;sup>15</sup> Note that this table only lists individual grants of \$5 million or more.

<sup>&</sup>lt;sup>16</sup> This operational funding was not necessarily all spent in 2022.

<sup>&</sup>lt;sup>17</sup> We expect to identify more cost-effective, high-impact giving opportunities than we can fully fund this year and in coming years; because we are uncertain about how much money we'll raise each year and

Open Philanthropy 2022 funding commitment	Amount
Funds available	\$368,634,240
Starting balance	\$18,634,240
2022 funding commitment	\$350,000,000
Funds directed to GiveWell-recommended charities	\$218,152,276
Funds directed to top charities	\$167,853,759
Funds directed to other interventions	\$48,345,752
Contingency funds (not yet directed)	\$1,952,765
GiveWell operations	\$4,291,563
Funds not yet directed	\$146,190,401
Total	\$368,634,240

# GiveWell's operations

Our operating expenses have grown from around \$6 million in 2016 to \$14 million in 2022, providing us more capacity; our researchers now spend over 50,000 hours each year conducting in-depth evaluations of cost-effective programs. See the chart below for how our expenses break down across staff and contractors, administrative costs, and outreach costs.

Operating costs breakdown	2016	2017	2018	2019	2020	2021	202218
Administrative costs <sup>19</sup>	\$2,631,412	\$2,209,474	\$1,327,323	\$1,774,779	\$1,899,779	\$2,869,394	\$3,017,512
Outreach <sup>20</sup>	\$93,467	\$242,872	\$577,953	\$364,493	\$1,028,945	\$2,118,049	\$1,862,257
Staff and contractors	\$3,733,177	\$2,949,508	\$2,674,775	\$3,890,001	\$5,758,041	\$6,328,027	\$9,286,956
Total operating costs	\$6,458,056	\$5,401,854	\$4,580,051	\$6,029,273	\$8,686,765	\$11,315,469	\$14,166,724

From 2016 to 2022, our unrestricted funds raised have grown much more quickly than our operating expenses, from around \$6 million in 2016 to \$74 million in 2022. We've historically used unrestricted funds primarily to support our operations, though per our <u>"excess assets"</u> <u>policy</u>, we grant out unrestricted funds that exceed the amount we think we could productively

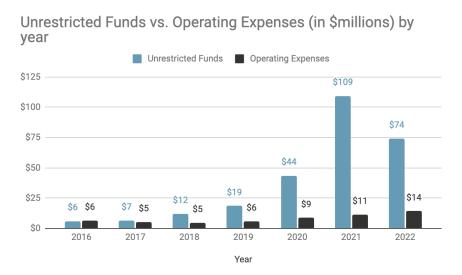
anticipated that funding from Open Philanthropy would be lower in the future, we did not expend all of its funds this year to ensure that funding is available for the most cost-effective opportunities we find in future years (see this <u>blog post</u> for more information).

<sup>&</sup>lt;sup>18</sup> Please note that our 2022 figures have not yet been audited and are therefore subject to change.

<sup>&</sup>lt;sup>19</sup> This includes costs for audit, insurance, legal, supplies, staff recruitment, staff cohesion, travel, and rent.

<sup>&</sup>lt;sup>20</sup> This includes costs for advertising, donor events, website hosting and developer fees, and PR firms.

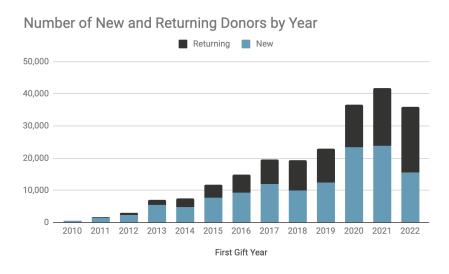
use. Additionally, we sometimes receive large unrestricted donations that exceed the 20% cap we place on operations support from any single donor (see more about this cap <a href="here">here</a>), and in those cases we may choose to grant out the excess funds or to reserve some portion of that donation to fund 20% of our operations in a future year.



## **Donor information**

## New, returning, and anonymous donors

While the number of new donors decreased substantially in 2022 compared to 2020 and 2021, we were more successful at retaining existing donors than we had been in prior years.<sup>21</sup> The total amount of donations we've received from both new and returning donors is relatively flat when compared to 2021 though funding from anonymous donors decreased significantly compared to the previous year.



<sup>&</sup>lt;sup>21</sup> Note that we do not have clear data on the number of anonymous donors from year to year.

Donor Category	2021	2022	Y/Y growth
New	\$43,425,772	\$41,187,638	-5%
Returning	\$168,437,118	\$172,662,646	3%
Anonymous <sup>22</sup>	\$73,844,996	\$42,952,252	-42%
Total	\$285,707,886	\$256,802,536 <sup>23</sup>	-10%

### Funding by donor size

In 2022, we saw increases in the number of donors and total donations for donors giving more than \$1 million and decreases in the number of donors and total donations for donors at other giving levels. (The figures below exclude donations from Open Philanthropy.) Note that the information we have about direct-to-charity donations is less granular and lower quality than our data on donations through GiveWell. We provide tables for both types of donations below for the sake of transparency, though we have much more confidence in the donor size breakdowns for donations through GiveWell. For complete figures on our total funds raised, see above.

Donations through GiveWell by donor size							
Size buckets	2019	2020	2021	2022			
\$1,000,000+	\$9,000,000	\$46,424,289	\$113,078,465	\$114,481,046			
\$100,000 - \$999,999	\$10,542,660	\$18,669,595	\$31,318,902	\$22,640,085			
\$10,000 - \$99,999	\$15,323,904	\$22,035,494	\$31,969,170	\$30,223,996			
\$1,000 - \$9,999	\$10,980,870	\$16,371,236	\$24,162,442	\$23,736,519			
\$100 - \$999	\$2,790,301	\$4,968,822	\$6,887,502	\$6,067,009			
\$0 - \$99	\$210,562	\$368,894	\$389,826	\$298,568			
Anonymous	\$4,086,286	\$3,658,281	\$8,630,779	\$7,207,653			
Total	\$52,934,583	\$112,496,610	\$216,437,087	\$204,654,876			

<sup>&</sup>lt;sup>22</sup> This includes donors for whom we have no identifying information, including those who donated cryptocurrency and those who donated directly to our top charities. See the definition in the <u>glossary</u>.

<sup>23</sup> Note that after accounting for Open Philanthropy's funding, the table implies \$606,802,536 in funds raised (\$256,802,536 + \$350,000,000). This sum does not exactly match the funds raised figure we cite earlier in this report (\$602,889,435). These numbers pull from different data sources, and since our donor data is less complete and relies on a constantly changing database, \$603 million is our canonical figure for 2022 funds raised. We don't think that providing clarity for this slice of donor data warrants more investigation.

Donor count for gifts through GiveWell by donor size (excluding anonymous)						
Size buckets	2019	2020	2021	2022		
\$1,000,000+	3	10	18	22		
\$100,000 - \$999,999	53	90	142	116		
\$10,000 - \$99,999	690	1,005	1,455	1,401		
\$1,000 - \$9,999	4,098	6,134	9,290	8,977		
\$100 - \$999	8,802	16,397	21,274	17,749		
\$0 - \$99	9,303	13,088	9,683	7,755		
Total	22,949	36,724	41,862	36,020		

Direct to Charity donations by donor size					
Size buckets	2019	2020	2021	2022	
\$1,000,000+	\$17,130,570	\$9,489,753	\$5,259,291	\$12,766,002	
\$100,000 - \$999,999	\$1,500,525	\$2,713,415	\$1,057,600	\$4,172,829	
Under \$100,000 <sup>24</sup>	\$3,524,382	\$4,391,608	\$393,967	\$259,130	
Anonymous	\$27,899,241	\$54,748,159	\$65,300,929	\$35,765,129	
Total	\$50,054,718	\$71,342,936	\$72,011,786	\$52,963,090	

<sup>&</sup>lt;sup>24</sup> Tracking down details for direct to charity donations has historically been much more difficult and time-consuming than tracking donations through GiveWell. In addition, the quality of the information we've been able to collect has declined in recent years due to privacy regulations. As a result, we have decided to no longer collect detailed information on direct to charity donations under \$100,000.

# **Appendix**

# Glossary

#### **Anonymous donors**

Donors for whom we have no identifying information, including those who donated cryptocurrency and those who donated directly to our top charities.

#### **Contingency funds**

Funding that we allocated to our recommended charities but that may not ultimately be paid out. We sometimes recommend contingency funds as part of specific grant agreements. For example, we may recommend contingency funds be paid out to a charity in the case that program costs are higher than expected, or to help a charity scale down its program in the case that we don't wish to renew our grant. If all or a portion of contingency funds go unspent after the grant period has ended, they are returned to our budget for future grantmaking.

#### **Direct to charity**

Donations that were recommended or influenced by GiveWell, but provided directly to organizations instead of passing through GiveWell's bank account.

#### **Donations through GiveWell**

Donations that were processed by GiveWell (i.e., passed directly through our bank account).

#### **Donor-designated funds**

Donations for which donors make the final decision on how to allocate funds, but which were still influenced by GiveWell's research and recommendations. For example, this would include a donation from a donor who gave to the Against Malaria Foundation through our website.

#### **Funds directed**

The total amount of funding in a given metrics year that we directly recommended or spent (including operating expenses), as well as funding that we believe was influenced primarily by our research and recommendations.

#### Funds not yet directed

Funding that we raised in a particular year but did not allocate in that year.

#### **Funds raised**

The total amount of funding we raised in a given metrics year, regardless of the funding we directed in that year. This includes donations to GiveWell or through GiveWell, as well as donations made directly to organizations as a result of our recommendation.

#### GiveWell-allocated funds

Donations that GiveWell decides how to allocate. This includes:

- donations to the <u>Top Charities Fund</u>, which we allocate on a rolling basis to the highest priority funding needs among our <u>top charities</u>.
- donations to the <u>All Grants Fund</u>, which we allocate to any grant that meets our cost-effectiveness bar, including funding opportunities outside our top charities.
- donations to our <u>Unrestricted Fund</u>, which can be allocated to any GiveWell priority, including grantmaking and our own operating expenses.
- grants we recommend that other funders make. The vast majority of this funding comes from
  Open Philanthropy (see <a href="here">here</a>), which generally disburses the funding directly to the
  organizations we recommend. We also recommend grants to other funders, such as the <a href="EA">EA</a>
  Global Health and Development Fund and groups that operate funds similar to our Top
  Charities Fund and seek our input on how to allocate donations to those funds.

This category excludes donations to GiveWell that are designated for a specific program, as well as donations directly to charities that are influenced by GiveWell's top charity recommendations but are not based on a specific recommendation from us directly to the donor.

#### **Metrics** year

The period from February 1 to January 31. Unless otherwise indicated, this report covers funds that were raised and funds that were directed during our metrics year. For 2022, that means the donations we report as "funds raised," for example, were provided to us between February 1, 2022, and January 31, 2023. We have reported this way since 2012 because donations tend to be clustered in late December and early January, so this provides a more accurate picture of annual growth.

#### Money moved

Prior to 2020, we used "money moved" rather than "funds raised" and "funds directed." Money moved refers to the total amount of money donated to charity that we believed we influenced in a given metrics year. In most but not all cases, this means money moved was equivalent to the funds that were both raised and directed in a specific year. In the past, GiveWell-allocated funds raised in one year but granted in the next were counted as money moved in the year the funds were raised. In some cases, unrestricted donations granted out to charities were counted as money moved in the year the funds were granted out and deducted from money moved in the year the funds were raised. Due to difficulties in generating money moved figures and ensuring consistency across years, we no longer report on this metric—instead reporting separately on funds raised and funds directed.

### **Tables**

See our <u>accompanying spreadsheet</u> for a complete set of tables compiling our metrics, many of which have been reproduced in this report. This includes the following:

- 2022 Funds Raised and Directed summary
- Funds Directed summary (2012–2022)
- Funds Raised by funding source (2012–2022)
- 2022 Funds Directed
- New versus returning donors (2010–2011)
- Funds Raised by funding type (2012–2022)
- Funds Raised by by donor size (2019–2022)
- GiveWell operating expenses (2015–2022)
- Money Moved by organization, program, and source (historic)

## Organizations and programs supported by Givewell in 2022

The table below provides information about funds directed by recipient organization and program.

Funds disbursed by recipient organization including source of funding				
Organization + Program	Open Philanthropy	Other Donors	Total	%
Malaria Consortium – SMC	\$77,362,770	\$46,129,817	\$123,492,587	29.1%
Helen Keller International – VAS	\$67,452,836	\$15,578,842	\$83,031,678	19.5%
New Incentives – CCTs for immunization	\$13,676,963	\$56,210,543	\$69,887,506	16.4%
Against Malaria Foundation – LLINs	\$0	\$26,517,637	\$26,517,637	6.2%
GiveDirectly – unconditional cash transfers	\$0	\$16,531,693	\$16,531,693	3.9%
Evidence Action – maternal syphilis screening and treatment	\$11,600,000	\$3,400,000	\$15,000,000	3.5%
The Alliance for International Medical Action (ALIMA) – malnutrition treatment	\$0	\$13,455,542	\$13,455,542	3.2%
Sightsavers – deworming	\$11,313,955	\$1,081,814	\$12,395,769	2.9%
Clinton Health Access Initiative (CHAI) Incubator	\$10,443,685	\$0	\$10,443,685	2.5%
Evidence Action – Deworm the World Initiative	\$0	\$10,135,235	\$10,135,235	2.4%
Evidence Action – iron and folic acid supplementation	\$9,185,495	\$0	\$9,185,495	2.2%
PATH – pilot of perennial malaria chemoprevention	\$0	\$6,226,000	\$6,226,000	1.5%
Evidence Action – in-line chlorination	\$5,596,603	\$9,109	\$5,605,712	1.3%
MiracleFeet – clubfoot treatment	\$4,810,581	\$400,000	\$5,210,581	1.2%
Bridges to Prosperity – trailbridges	\$3,390,138	\$0	\$3,390,138	0.8%
r.i.c.e. – kangaroo mother care	\$0	\$2,423,199	\$2,423,199	0.6%
University of Chicago Development Innovation Lab – RCT of water quality interventions	\$0	\$1,801,387	\$1,801,387	0.4%

Grand Total	\$218,152,276		\$425,224,570	100.0%
lodine Global Network	\$0	\$63	\$63	0.0%
Zusha! Road Safety Campaign	\$0	\$69	\$69	0.0%
Food Fortification Initiative	\$0	\$70	\$70	0.0%
Evidence Action Dispenser for Safe Water	\$0	\$292	\$292	0.0%
Project Healthy Children	\$0	\$576	\$576	0.0%
Living Goods	\$0	\$608	\$608	0.0%
GAIN (Universal Salt Iodization)	\$0	\$609	\$609	0.0%
Development Media International	\$0	\$2,063	\$2,063	0.0%
Evidence Action – unrestricted	\$0	\$4,315	\$4,315	0.0%
Spark Microgrants – scoping for participatory learning and action program	\$0	\$53,740	\$53,740	0.0%
Rachael Meager and Witold Wiecek – baggr statistical package	\$66,400	\$0	\$66,400	0.0%
IDinsight – desk research	\$0	\$71,000	\$71,000	0.0%
GiveDirectly – refugee support	\$0	\$87,234	\$87,234	0.0%
Johns Hopkins University – plan and scope RCT of IRD's Zero TB program	\$0	\$102,732	\$102,732	0.0%
University of Washington – planning grant for deworming study follow-up	\$0	\$111,856	\$111,856	0.0%
GiveDirectly – Basic Income Project	\$0	\$133,938	\$133,938	0.0%
The END Fund – deworming	\$0	\$150,817	\$150,817	0.0%
One for the World – effective giving advocacy	\$299,285	\$0	\$299,285	0.1%
University College London – RCT of participatory learning and action	\$0	\$344,175	\$344,175	0.1%
Unlimit Health (formerly SCI Foundation) – deworming	\$0	\$446,960	\$446,960	0.1%
One Acre Fund – scoping for in-line chlorination	\$0	\$451,212	\$451,212	0.1%
Precision Development (PxD) Mobile-based agricultural advice	\$539,864	\$286,774	\$826,638	0.2%
Agency Fund – Youth Empowerment Fellowships	\$0	\$855,000	\$855,000	0.2%
Results for Development – Childhood pneumonia treatment	\$0	\$1,006,445	\$1,006,445	0.2%
(Y-RISE) – administrative support  IRD Global – Zero TB program	\$0 \$1,016,599	\$1,350,017 \$300,000	\$1,350,017 \$1,316,599	0.3%
Yale Research Initiative on Innovation and Scale		04.050.047		2.20
UC Berkeley – follow-up to RCT of GiveDirectly	\$1,397,102	\$0	\$1,397,102	0.3%

The table below provides information about funds directed by program.

Funds disbursed by program including source of funding					
Program <sup>25</sup>	Open Philanthropy	Other Donors	Total	%	
Seasonal malaria chemoprevention	\$77,362,770	\$46,129,817	\$123,492,587	29.1%	
Vitamin A supplementation	\$67,452,836	\$15,578,842	\$83,031,678	19.5%	
Conditional cash transfers for immunization	\$13,676,963	\$58,011,930	\$71,688,893	16.9%	
Long-lasting insecticidal nets	\$0	\$26,517,637	\$26,517,637	6.2%	
Deworming	\$11,313,955	\$11,926,684	\$23,240,639	5.5%	
Unconditional cash transfers	\$1,397,102	\$16,752,865	\$18,149,967	4.3%	
Maternal syphilis screening and treatment	\$11,600,000	\$3,400,000	\$15,000,000	3.5%	
Malnutrition treatment	\$0	\$13,455,542	\$13,455,542	3.2%	
CHAI Incubator	\$10,443,685	\$0	\$10,443,685	2.5%	
Iron and folic acid supplementation	\$9,185,495	\$0	\$9,185,495	2.2%	
Perennial malaria chemoprevention	\$0	\$6,226,000	\$6,226,000	1.5%	
In-line chlorination	\$5,596,603	\$451,212	\$6,047,8152	1.5%	
Clubfoot treatment	\$4,810,581	\$400,000	\$5,210,581	1.2%	
Building trailbridges	\$3,390,138	\$0	\$3,390,138	0.8%	
Kangaroo mother care	\$0	\$2,423,199	\$2,423,199	0.6%	
Tuberculosis screening and treatment	\$1,016,599	\$402,732	\$1,419,331	0.3%	
Tree seedlings for farmers	\$0	\$1,410,911	\$1,410,911	0.3%	
Y-RISE	\$0	\$1,350,017	\$1,350,017	0.3%	
Treating childhood pneumonia	\$0	\$1,006,445	\$1,006,445	0.2%	
Youth empowerment fellowships	\$0	\$855,000	\$855,000	0.2%	
Mobile-based agricultural advice	\$539,864	\$286,774	\$826,638	0.2%	
Participatory learning and action	\$0	\$397,915	\$397,915	0.1%	
Effective giving advocacy	\$299,285	\$0	\$299,285	0.1%	
Desk research	\$0	\$71,000	\$71,000	0.0%	
Baggr statistical package	\$66,400	\$0	\$66,400	0.0%	
Other (donor specified) <sup>26</sup>	\$0	\$17,773	\$17,773	0.0%	
Grand Total	\$218,152,276	\$207,072,294	\$425,224,570	100.0%	

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<sup>&</sup>lt;sup>25</sup> In addition to providing funds for program implementation, in some cases this includes funding to plan, scope, or study the program.

<sup>&</sup>lt;sup>26</sup> This includes funding specified by donors for use by the following programs: Evidence Action (unrestricted), Development Media International, GAIN (Universal Salt Iodization), Living Goods, Project Healthy Children, Evidence Action's Dispensers for Safe Water, Food Fortification Initiative, Zusha! Road Safety Campaign, and Iodine Global Network. These programs had been GiveWell "standout charities," a designation that recognized organizations we reviewed that didn't quite meet our criteria to be top charities, but were very good relative to most. We <u>discontinued this designation</u> in October 2021.