Department of the Treasury

A For the 2013 calendar year, or tax year beginning

Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

▶ Do not enter Social Security numbers on this form as it may be made public.

and ending

► Information about Form 990 and its instructions is at www irs gov/form990

Open to Public Inspection

B c	heck if oplicable	C Name of organization		Employer ident	fication number					
	Addres change	S MILE OF EAD BUILD								
	Name change	CTYPHET		20-	8625442					
	Initial return	Number and street (or P.O. box if mail is not delivered to street address) Room	n/suite F							
	Termin- ated	, ,		646	-233-2035					
	Amend return			Gross receipts \$	6,704,331.					
	Application	SAN FRANCISCO, CA 94105	F	I(a) Is this a group						
	pendin	F Name and address of principal officer: HOLDEN KARNOFSKY		for subordinate	es? Yes X No					
		182 HOWARD STREET #208, SAN FRANCISCO, CA	<u>. 9</u> ⊦	(b) Are all subordinates	s included? Yes No					
		mpt status: X 501(c)(3) 501(c) () ((insert no.) 4947(a)(1) or	527	If "No," attach	a list. (see instructions)					
		e: ▶ WWW.GIVEWELL.ORG		(c) Group exempt						
			_ Year of	formation: 2007	M State of legal domicile: NY					
Pa		Summary	35 5	TT3TD / 3 TZ 3	O T 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7					
e	1 [Briefly describe the organization's mission or most significant activities: THE CLE	AK F	UND (AKA	GIVEWELL)					
Activities & Governance	-	FINDS OUTSTANDING GIVING OPPORTUNITIES AND								
Veri		Check this box if the organization discontinued its operations or disposed of			1 ^					
Ĝ		Number of voting members of the governing body (Part VI, line 1a) Number of independent voting members of the governing body (Part VI, line 1b)								
ο S		Fotal number of individuals employed in calendar year 2013 (Part V, line 2a)								
itie		Fotal number of violunteers (estimate if necessary)								
çi		Fotal unrelated business revenue from Part VIII, column (C), line 12			<u> </u>					
⋖		Net unrelated business taxable income from Form 990-T, line 34								
		· · · · · · · · · · · · · · · · · · ·		Prior Year	Current Year					
Ф	8 (Contributions and grants (Part VIII, line 1h)		2,496,559						
nue		Program service revenue (Part VIII, line 2g)		0	-					
Revenue	10	nvestment income (Part VIII, column (A), lines 3, 4, and 7d)		1,989						
ш	11 (Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		300						
		Fotal revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)		2,498,848						
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)		1,740,316						
		Benefits paid to or for members (Part IX, column (A), line 4)		0						
ses		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	.	461,711 0						
Expenses		Professional fundraising fees (Part IX, column (A), line 11e) Fotal fundraising expenses (Part IX, column (D), line 25) 19,019.		0	0.					
Ä				98,227	. 209,790.					
		Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e) Fotal expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		2,300,254	. 5,432,433.					
		Revenue less expenses. Subtract line 18 from line 12	. —	198,594						
es	10 1	tevenue less expenses. Oubtract line 10 nonnine 12		nning of Current Yea						
let Assets or und Balances	20	Fotal assets (Part X, line 16)		2,371,475						
Ass d Ba		Fotal liabilities (Part X, line 26)		1,333,687						
E.E.		Net assets or fund balances. Subtract line 21 from line 20		1,037,788						
Pa	rt II	Signature Block								
Unde	er penal	ties of perjury, I declare that I have examined this return, including accompanying schedules and s	statement	ts, and to the best of	my knowledge and belief, it is					
true,	correct	, and complete. Declaration of preparer (other than officer) is based on all information of which pre	eparer ha	s any knowledge.						
		Cinahun of affice.		Data						
Sigr	י	Signature of officer		Date						
Her	e	HOLDEN KARNOFSKY, CO-EXECUTIVE DIRECTOR Type or print name and title								
		, , , , , , , , , , , , , , , , , , ,	Dat	e Charle	PTIN					
Paid		Print/Type preparer's name Preparer's signature GUS SALIBA GUS SALIBA		Check if self-emp						
	- +	Firm's name FRUCHTER ROSEN & CO., P.C.	00	Firm's EIN	oyed F01243493 06-1671819					
	Only	Firm's address 156 WEST 56TH STREET STE 1804		I IIIII 5 LIIV	. 00 10/1017					
	,	NEW YORK, NY 10019		Phone no. 2	12-957-3600					
—— Mav	the IR	S discuss this return with the preparer shown above? (see instructions)		1:	X Yes No					

Part III | Statement of Program Service Accomplishments Check if Schedule O contains a response or note to any line in this Part III Briefly describe the organization's mission: THE CLEAR FUND (AKA GIVEWELL) FINDS OUTSTANDING GIVING OPPORTUNITIES AND PUBLISHES THE FULL DETAILS OF OUR ANALYSIS TO HELP DONORS DECIDE WHERE TO GIVE. Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? If "Yes." describe these new services on Schedule O. Did the organization cease conducting, or make significant changes in how it conducts, any program services? If "Yes," describe these changes on Schedule O. Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported 4,557,179.) (Revenue \$ 5,221,437. including grants of \$ PUBLISHED UPDATES ON TOP CHARITIES AND FURTHER INVESTIGATED THE PROGRAMS THEY WORK ON. CONDUCTED IN-DEPTH REVIEW OF DEWORM THE WORLD INITIATIVE AND ADDED IT TO TOP CHARITIES. GAINED CONTEXT FOR ASSESSING CAUSES IN POLITICAL ADVOCACY AND SCIENTIFIC RESEARCH. COMPLETED 17 SHALLOW INVESTIGATIONS ON NEW CAUSES AND 2 MEDIUM-DEPTH INVESTIGATIONS. CONTINUED CONVERSATIONS WITH FOUNDATIONS ABOUT THEIR WORK. RESEARCHED THE HISTORY OF PHILANTHROPY THROUGH CASE STUDIES. TRACKED OVER \$17.3 MILLION IN DONATIONS TO TOP CHARITIES MADE AS A RESULT OF OUR RESEARCH. (Code:) (Expenses \$ (Code:) (Expenses \$ including grants of \$) (Revenue \$ Other program services (Describe in Schedule O.) including grants of \$) (Revenue \$ 5.221.437. Total program service expenses ▶

332002 10-29-13

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	Х	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			
Ū	public office? If "Yes," complete Schedule C, Part I	3		Х
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
	during the tax year? If "Yes," complete Schedule C, Part II	4		Х
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		Х
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			
Ū	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		Х
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,			
	the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8		х
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9		Х
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent			
	endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V	10		Х
11	If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X			
	as applicable.			
а	Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI	11a		Х
b	Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b		Х
С	Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			
	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		X
d	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in	44.1		Х
	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		X
	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e		
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	х	
120	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete	111	21	
ıza	Schedule D, Parts XI and XII	12a	х	
b	Was the organization included in consolidated, independent audited financial statements for the tax year?			
	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b		Х
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		Х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		Х
b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b	Х	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	Х	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			77
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G, Part III	19		Х
20a		20a		Х
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20 b		

Part IV Checklist of Required Schedules (continued)

			Yes	No
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	х	
22	Did the organization report more than \$5,000 of grants or other assistance to individuals in the United States on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23		Х
242	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
2 4 a	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
		240		Х
		24a		21
	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
С	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease	١		
	any tax-exempt bonds?	24c		
	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		Х
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b		Х
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If so,			
	complete Schedule L, Part II	26		Х
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial			
	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
	of any of these persons? If "Yes," complete Schedule L, Part III	27		Х
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		Х
	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28b		Х
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		Х
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	Х	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		Х
31	Did the organization liquidate, terminate, or dissolve and cease operations?			77
	If "Yes," complete Schedule N, Part I	31		X
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32		Х
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations			
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		X
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34		X
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a		Х
	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b		
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		Х
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		Х
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?			
	Note. All Form 990 filers are required to complete Schedule O	38	Х	
			_	

Form 990 (2013) THE CLEAR FUND Part V Statements Regarding Other IRS Filings and Tax Compliance

Service The number reported in Box 3 of Form 1008. Enter 0- if not applicable 1a 6 6 1b 0 0 0 0 0 0 0 0 0		Check if Schedule O contains a response or note to any line in this Part V					
b Enter the number of Forms W2G included in line 1s. Enter o'. If not applicable in the common proposition of the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) wrinings to prize winners? 2 Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2 b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2 b If the calendar year ending with or within the year covered by this return 3 b If the organization have unrelated business gross income of \$1,000 or more during the year? 3 b If the organization have unrelated business gross income of \$1,000 or more during the year? 4 b If year, and the did not game of the organization have an interest in, or a signature or other authority over, a financial account in a foreign country, such as a bank account, securities account, or other financial account? 4 b If Yes, enter the name of the foreign country. Ends as a bank account, securities account, or other financial account? 5 b If yes, enter the name of the foreign country. Ends as a bank account, securities account, or other financial accounts? 5 b If Yes, the ine 5a or 5b, did the organization that was or is a prarty to a prohibited tax shelter transaction? 5 c If Yes, the ine 5a or 5b, did the organization file Form 888617 6 b Des the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductibles or activation for the property of the will be accounted to the payor? 7 b If Yes, the fit the organization include with every solicitation an express statement that such contributions or gits were not tax deductibles a charactable contribution? 8 b If Yes, the fit the organization include with every solicitation an express statement that such contributions or gits were not ta						Yes	No
b Enter the number of Forms W2G included in line 1a. Enter o I find applicable OI bit the organization comply with backup withholding rules for reportable payment to vendors and reportable gaming (gambling) winnings to prize winners? 2a 20 2b If all least one is reported on line 2a, did the organization fall enquired federal employment tax returns? 2b If all least one is reported on line 2a, did the organization fall enquired federal employment tax returns? 2b If all least one is reported on line 2a, did the organization fall enquired federal employment tax returns? 2b If all least one is reported on line 2a, did the organization fall required federal employment tax returns? 2c If the organization have unrelated business gross income of \$1,000 or more during the year? 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a Did with organization that was unrelated business gross income of \$1,000 or more during the year? 3a If any time during the calendar year, did the organization have an interest it, or a signature or other authority over, a financial account or fourth functions account or other financial account? 4a If any time during the calendar year, did the organization have an interest it, or a signature or other authority over, a financial account or diverse financial account? 5b If Yes, enter the name of the foreign country. If year of Foreign Bank and Financial Accounts. 5c Was the organization appray to a prohibited tax shelter transaction at any time during the tax year? 5a If Yes, a fine is a or 5b, did the organization file Form 8888.7 5b If Yes, a fine is a or 5b, did the organization file Form 8888.7 5c If Yes, a fine is a or 5b, did the organization file Form 8888.7 5c If Yes, a fine is a or 5b, did the organization file Form 8888.7 5c If Yes, a fine is a or 5b, did the organization file Form 8888.7 5c If Yes, a fine is a or 5b, did the organization file Form 8888.7 5c If Yes, a fine is a or 5b, did the organization file Form 8888.7	1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	6			
column to the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) withings to prize wheners? 2a Enter the number of employees reported on Form W/3, Transmittal of Wige and Tax Statements, filed for the calendar year ending with or within the year covered by this return. 3a 20 If the organization is reported on line 2a, did the organization file all required federal employment tax returns? 3b If the same of line 2a, did the organization file all required federal employment tax returns? 3a 2 X Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 3b If 1 Yes, 1 has it filed a Form 950 To five year? If 1 No. 1 to file 92, provide an explanation in Schedule O. 3b If 1 Yes, 1 has it filed a Form 950 To five year? If 1 No. 1 to file 92, provide an explanation in Schedule O. 3b If 1 Yes, 1 has it filed a form 950 To five year? If 1 No. 1 to file 92, provide an explanation in Schedule O. 3b If 1 Yes, 1 to line 5 a rot. 2 year of the file year? If 1 No. 1 to file 92, provide an explanation in Schedule O. 3c If 1 Yes, 1 to line 5 a rot. 3 port year of the file year? If 1 No. 1 to file 92, provide an explanation in Schedule O. 3c If 1 Yes, 1 to line 5 a rot. 3 port year of the organization has a bank account, or other financial account; 3c If 1 Yes, 1 to line 5 a rot. 3 port year of the organization file Form 8866:If? 3c If 1 Yes, 1 to line 5 a rot. 3 port year of the organization solic any yeorhibitotions that were not tax deductible as charitately contributions? 4c If 1 Yes, 1 to line 5 a rot. 3 port year year year year of the organization has a charitately contributions under section 170(c). 4d If 1 Yes, 1 year year year year year year year year	b		1b	0			
20 Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, field for the calendary year ending with or within the year covered by this results. 20 V V See In the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 250, you may be required to ending the sum of lines 1a and 2a is greater than 3a and 2a is g	С	Did the organization comply with backup withholding rules for reportable payments to vendors and re	eportal	ole gaming			
2a Earth the number of employees reported on Form W.3, Transmittal of Wage and Tax Statements, fleef for the calendar year ending with or within the year covered by this return Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions) 3a		(gambling) winnings to prize winners?			1c	Х	
b if at least one is reported on line 2a, did the organization file all required federal employment tax returns? 3a Did the organization have unrelated business gross income of \$7,000 or more during the year? 3b If the organization have unrelated business gross income of \$7,000 or more during the year? 3a At any time during the celandary year, did the organization have an inferest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial accountly? 5a Was the organization a party to a prohibited tax shelter transaction at any time during the calendary ear, did the organization have a party to a prohibited tax shelter transaction at any time during the tax year? 5b If Yes, 'to line 5a or 5b, did the organization had it was or is a party to a prohibited tax shelter transaction? 5c If Yes, 'to line 5a or 5b, did the organization had it was or is a party to a prohibited tax shelter transaction? 5c If Yes, 'to line 5a or 5b, did the organization had it was or is a party to a prohibited tax shelter transaction? 5c If Yes, 'to line 5a or 5b, did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible as charatable contributions? 5c If Yes, 'to lid the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible as charatable contributions under section 170(c). 5d If If Yes, 'did the organization receive apyment in excess of \$75 made party as a contribution and party for goods and services provided to the payor? 7b If Yes, 'did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7c If	2a						
b If a least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to refile (see instructions) 3a Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a At any time during the calendary year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial accountly? 4a At any time the name of the foreign country: 5b If "Yes," enter the name of the foreign country: 5c If "Yes," to line 3a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction? 5c If "Yes," to line 3a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction at any time during the tax year? 5c If "Yes," to line 3a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction? 5c If "Yes," to line 3a or 5b, did the organization that it was or is a party to a prohibited tax shelter transaction solicit any contributions that were not tax deductible as charitable contributions? 6c If "Yes," to line 3a or 5b, did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 7c Organizations that may receive deductible contributions under section 170(c). 8d If Yes, "did the organization notify the donor of the value of the goods or services provided? 7b If		filed for the calendar year ending with or within the year covered by this return	2a	20			
3a Dit the organization have unrelated business gross income of \$1,000 or more during the year? bif "Yes," has it filed a Form 990T for this year? if "No," to fire 3b, provide an explanation in Schedule O day At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial accounts.) bif "Yes," either the name of the foreign country." ► See instructions for filing requirements for Form TD F 90.22.1, Report of Foreign Bank and Financial accounts. Sa Was the organization appropriate for Form TD F 90.22.1, Report of Foreign Bank and Financial Accounts. Sa Was the organization for the organization file Form 8886-17? bid any taxable party notify the organization file Form 8886-17? cif "Yes," to line 5a or 50t, did the organization file Form 8886-17? bid one organization have a ninual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as chariable contributions? bif "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? or Organizations that may receive deductible contributions under section 170(c). a bid the organization sell, exchange, or otherwise dispose of tangbile personal property for which it was required to file Form 8282? or Hif "Yes," did the organization neceive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? To If "Yes," did the organization sell, exchange, or otherwise dispose of tangbile personal property for which it was required to file Form 8282? did Hife organization sell, exchange, or otherwise dispose of tangbile personal property for which it was required? file for the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	b	If at least one is reported on line 2a, did the organization file all required federal employment tax retur	ns?		2b	Х	
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organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year? 9 Sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? 9 Section 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on Part VIII, line 12 b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10 Section 501(c)(12) organizations. Enter: a Gross income from members or shareholders b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 12 Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12 Section 501(c)(29) qualified nonprofit health insurance issuers. a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans c Enter the amount of reserves on hand 13 C 14 Did the organization receive any payments for indoor tanning services during the tax year? 14 X 15 If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.	h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization	ation fil	e a Form 1098-C?	7h		
9 Sponsoring organizations maintaining donor advised funds. a Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? 9b Initiation fees and capital contributions included on Part VIII, line 12	8	$Sponsoring\ organizations\ maintaining\ donor\ advised\ funds\ and\ section\ 509 (a) (3)\ supporting\ organizations.$	id the su	ıpporting			
a Did the organization make any taxable distributions under section 4966? b Did the organization make a distribution to a donor, donor advisor, or related person? Section 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on Part VIII, line 12 b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b 11 Section 501(c)(12) organizations. Enter: a Gross income from members or shareholders b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? b If "Yes," enter the amount of tax-exempt interest received or accrued during the year 13 Section 501(c)(29) qualified nonprofit health insurance issuers. a Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O. b Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans c Enter the amount of reserves on hand 13c 14a Did the organization receive any payments for indoor tanning services during the tax year? 14a X b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O.		$organization, or a donor \ advised \ fund \ maintained \ by \ a \ sponsoring \ organization, \ have \ excess \ business \ holdings \ at$	any tim	e during the year?	8		
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10 Section 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on Part VIII, line 12					9a		
a Initiation fees and capital contributions included on Part VIII, line 12	b	Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
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c Enter the amount of reserves on hand 13c 13c 14a Did the organization receive any payments for indoor tanning services during the tax year? 14a X b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b	b						
14a Did the organization receive any payments for indoor tanning services during the tax year? 14a X b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule 0 14b							
b If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O 14b			13c				77
	b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule	e Ο			000	(0040)

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

	Check if Schedule O contains a response or note to any line in this Part VI			X
Sec	tion A. Governing Body and Management			
			Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year			
	If there are material differences in voting rights among members of the governing body, or if the governing			
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.			
b	Enter the number of voting members included in line 1a, above, who are independent 1b			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other			
	officer, director, trustee, or key employee?	2		Х
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision			
	of officers, directors, or trustees, or key employees to a management company or other person?	3		Х
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4		Х
5	Did the organization become aware during the year of a significant diversion of the organization's assets?	5		Х
6	Did the organization have members or stockholders?	6		Х
7a				
	more members of the governing body?	7a		Х
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or			
	persons other than the governing body?	7b		Х
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:			
а	The governing body?	8a	Х	
b	Each committee with authority to act on behalf of the governing body?	8b	Х	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the			
	organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		Х
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)			
			Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	10a		X
b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates,			
	and branches to ensure their operations are consistent with the organization's exempt purposes?	10b		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a	X	
b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.			
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	12a	Х	
b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	X	
С	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe			
	in Schedule O how this was done	12c	Х	
13	Did the organization have a written whistleblower policy?	13	X	
14	Did the organization have a written document retention and destruction policy?	14	Х	
15	Did the process for determining compensation of the following persons include a review and approval by independent			
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
	The organization's CEO, Executive Director, or top management official	15a	X	
b	Other officers or key employees of the organization	15b	Х	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a			
	taxable entity during the year?	16a		Х
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's			
	exempt status with respect to such arrangements?	16b		
	tion C. Disclosure			
17	List the states with which a copy of this Form 990 is required to be filed NY, CA			
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only)	availab	le	
	for public inspection. Indicate how you made these available. Check all that apply.			
	X Own website Another's website X Upon request Other (explain in Schedule O)			
19	Describe in Schedule O whether (and if so, how), the organization made its governing documents, conflict of interest policy, are	d finar	ncial	
00	statements available to the public during the tax year.			
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person who possesses the books and records of the organization of the person of	tion:	_	
	NATALIE STONE CRISPIN - 646-233-2035 182 HOWARD STREET, #208, SAN FRANCISCO, CA 94105			
	182 HOWARD STREET, #208, SAN FRANCISCO, CA 94105			

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- 1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.
- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's current key employees, if any. See instructions for definition of "key employee."
- List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

(A) (B)) (C)					(D)	(E)	(F)
Name and Title	Average		not c	Posi heck	ition more	than		Reportable	Reportable	Estimated
	hours per week	box offic	, unle: cer an	ss pe d a d	rson irecto	is bot or/trus	h an tee)	compensation from	compensation from related	amount of other
	l (list any	tor						the	organizations	compensation
	hours for	rdirec				ted		organization	(W-2/1099-MISC)	from the
	related	stee (truste		يو	beusa		(W-2/1099-MISC)		organization
	organizations below	Individual trustee or director	nstitutional trustee		Key employee	st co m yee	_			and related organizations
	line)	Individ	Institu	Officer	Key en	Highest compensated employee	Former			organizations
(1) HOLDEN KARNOFSKY	60.00									
CO-EXECUTIVE DIRECTOR AND BOARD SECR		Х		Х				100,000.	0.	5,101.
(2) ELIE HASSENFELD	60.00							400 000		
CO-EXECUTIVE DIRECTOR AND BOARD MEMB	0 50	Х		Х				100,000.	0.	12,291.
(3) GREG JENSEN	0.50	,,							0	0
BOARD MEMBER (4) TIM OGDEN	1.00	Х						0.	0.	0.
BOARD MEMBER	1.00	х						0.	0.	0.
(5) TOM RUTLEDGE	1.00							0.	0.	<u> </u>
BOARD CHAIR	1.00	х		х				0.	0.	0.
(6) CARI TUNA	1.00									
BOARD TREASURER		х		х				0.	0.	0.
(7) PHIL STEINMEYER	0.50									
BOARD MEMBER		Х						0.	0.	0.
(8) BRIGID SLIPKA	1.00							_	_	_
BOARD MEMBER		Х						0.	0.	0.
(9) ROB REICH	0.50								•	0
BOARD MEMBER		Х						0.	0.	0.

Form 990 (2013)

	t VII Section A. Officers, Directors, Tru (A)	(C)					<u> </u>	(D)	(E)		(F)			
	Name and title	(B) Average			Posi	ition	1		Reportable	(=) Reportable		Ec	ור) timate	hd
	Name and title	hours per					than is bot		compensation	compensatio			nount (
		week					or/trus		from	from related			other	
		(list any	ctor						the	organization			pensa	tion
		hours for	or director				ted		organization	(W-2/1099-MIS	SC)	fr	om the	Э
		related	stee c	ruste			pensa		(W-2/1099-MISC)			_	anizati	
		organizations below	ıal tru	onalt		employee	E co m						d relate	
		line)	Individual trustee	Institutional trustee	Officer	y em	Highest compensated employee	Former				orga	anizatio	ons
			드	드	Đ	Key	王旨	윤						
1b	Sub-total							▶	200,000.		0.	1	7,3	92
	Total from continuation sheets to Part								0.		0.		, -	0
	Total (add lines 1b and 1c)								200,000.		0.	1	7,3	92
2	Total number of individuals (including but								eceived more than \$100	,000 of reportab	le			
	compensation from the organization												Yes	No
3	Did the organization list any former office	r. director. or tru	uste	e. ke	v en	olan	vee.	. or	highest compensated e	mplovee on			163	NO
_	line 1a? If "Yes," complete Schedule J for											3		Х
4	For any individual listed on line 1a, is the													
	and related organizations greater than \$1									ino organization		4		Х
5	Did any person listed on line 1a receive or									idual for services		•		
	rendered to the organization? If "Yes," co	•				-			-			5		Х
Sec	tion B. Independent Contractors	•			·									
1	Complete this table for your five highest of	•	-								npens	ation 1	rom	
	the organization. Report compensation for	r the calendar y	ear (endi	ng v	vith	or w	ithir T		year.			.,	
	(A) (B)								(B) Description of s	ervices	C	O) eagmo	;) nsatior	า
	• • •	s address	NI(_			\dashv						
	Name and busines	s address	NO					- 1						
	• • •	s address	NC											
	• • •	s address	NC											
	• • •	s address	NC											
	• • •	s address	NC											
	• • •	s address	NC											
		s address	NC											
2		(including but r					se lis	stec	d above) who received n	nore than				

332008 10-29-13

Ра	rt VII	Check if Schedule O cont		or note to any li	ne in this Part VIII			
		Greek ii Gorieddie G cont	ans a response	or mote to arry m	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	Revenue excluded from tax under sections 512 - 514
nts	1 a	Federated campaigns	1a					
Gra Iou	b	Membership dues	1b					
ts, (An	С	Fundraising events						
Gif	d	Related organizations	1d					
ns, Sim		Government grants (contribut						
utio er S	f	All other contributions, gifts, gran		E0E 604				
rib Ott		similar amounts not included abo		585,634.				
Contributions, Gifts, Grants and Other Similar Amounts	_	Noncash contributions included in lines		116,597.	6 505 624			
a C	<u>h</u>	Total. Add lines 1a-1f			6,585,634.			
σ.	0 -			Business Code				
vice	2 a b							
Program Service Revenue	C							
am ever	d							
Re	e							
Pro		All other program service reve	enue					
		Total. Add lines 2a-2f						
	3	Investment income (including						
		other similar amounts)		>	1,987.			1,987.
	4	Income from investment of ta						
	5	Royalties	· <u></u>	>				
			(i) Real	(ii) Personal				
		Gross rents						
		Less: rental expenses						
		Rental income or (loss)						
		Net rental income or (loss)						
	7 a	Gross amount from sales of	(i) Securities 116,689.	(ii) Other	-			
		assets other than inventory	110,009.					
	b	Less: cost or other basis	116 507					
	_	and sales expenses	92.		-			
		Gain or (loss)			92.	92.		
		Gross income from fundraisin		······	320	72.		
nue	o a	including \$	•					
eve		contributions reported on line						
Ä		Part IV, line 18	•					
Other Revenu	b	Less: direct expenses						
0		Net income or (loss) from fund						
	9 a	Gross income from gaming ac	ctivities. See					
		Part IV, line 19						
		Less: direct expenses						
		Net income or (loss) from gam						
	10 a	Gross sales of inventory, less						
		and allowances						
		Less: cost of goods sold						
	С	Net income or (loss) from sale						
	11 ^	Miscellaneous Revenu OTHER INCOME	ie .	Business Code	21.			21.
	II a			500055	21.			21•
	C							
		All other revenue						
		Total. Add lines 11a-11d			21.			
	12	Total revenue. See instructions.			6,587,734.	92.	0.	2,008.
33200 10-29	9 - 13							Form 990 (2013)

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Part IX | Statement of Functional Expenses

	ion 501(c)(3) and 501(c)(4) organizations must comp		er organizations must co	molete column (A)	
30011	Check if Schedule O contains a response				
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and		1	Ŭ '	'
•	organizations in the United States. See Part IV, line 21	4,523,281.	4,523,281.		
2	Grants and other assistance to individuals in				
	the United States. See Part IV, line 22				
3	Grants and other assistance to governments,				
	organizations, and individuals outside the				
	United States. See Part IV, lines 15 and 16	33,898.	33,898.		
4	Benefits paid to or for members				
5	Compensation of current officers, directors,				
	trustees, and key employees	217,392.	170,764.	41,122.	5,506.
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	377,977.	297,473.	70,902.	9,602.
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)				
9	Other employee benefits	22,338.	17,162.	4,629.	547.
10	Payroll taxes	47,757.	36,690.	9,897.	1,170.
11	Fees for services (non-employees):				
а	Management				
b	Legal	1,000.		1,000.	
С	Accounting	25,704.		25,704.	
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,				
	column (A) amount, list line 11g expenses on Sch 0.)	54,347.	42,834.	11,513.	
12	Advertising and promotion	3,457.	1,708.	1,559.	190.
13	Office expenses	15,525.	8,423.	7,043.	59.
14	Information technology				
15	Royalties	0.400	0.006	007	0.6
16	Occupancy	2,489.	2,096.	297.	96.
17	Travel	16,239.	13,684.	2,186.	369.
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings				
20	Interest				
21	Payments to affiliates				
22	Depreciation, depletion, and amortization				
23	Insurance	3,118.		3,118.	
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line				
	24e amount exceeds 10% of line 25, column (A)				
_	amount, list line 24e expenses on Schedule O.) BANK AND PROCESSING FEE	65,619.	57,015.	8,604.	
a b	PUBLIC WEBSITE	12,629.	11,366.	0,004.	1,263.
C	SOFTWARE	7,299.	4,468.	2,614.	217.
d	REGISTRATION FEES	685.	1,100	685.	217
	All other expenses	1,679.	575.	1,104.	
25	Total functional expenses. Add lines 1 through 24e	5,432,433.	5,221,437.	191,977.	19,019.
26	Joint costs. Complete this line only if the organization	. ,	. ,	,	, - , -
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				
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Form 990 (2013)

Part X | Balance Sheet

· a	LA	Dalance Offeet				
		Check if Schedule O contains a response or note to a	ny line in this Part X			<u></u>
				(A) Beginning of year		(B) End of year
	1	Cash - non-interest-bearing		1,663,761.	1	4,257,764.
	2	Savings and temporary cash investments		675,013.	2	1,312,726.
	3	Pledges and grants receivable, net			3	
	4	Accounts receivable, net			4	
	5	Loans and other receivables from current and former	officers, directors,			
		trustees, key employees, and highest compensated e	mployees. Complete			
		Part II of Schedule L			5	
	6	Loans and other receivables from other disqualified p	ersons (as defined under			
		section 4958(f)(1)), persons described in section 4958	8(c)(3)(B), and contributing			
		employers and sponsoring organizations of section 50				
şţ		employees' beneficiary organizations (see instr). Com	plete Part II of Sch L		6	
Assets	7	Notes and loans receivable, net			7	
⋖	8	Inventories for sale or use			8	
	9	Prepaid expenses and deferred charges		2,756.	9	3,308.
	10a	Land, buildings, and equipment: cost or other				
		basis. Complete Part VI of Schedule D 10a				
	b			00.045	10c	56.040
	11	Investments - publicly traded securities		29,945.	11	56,018.
	12	Investments - other securities. See Part IV, line 11 \dots			12	
	13	Investments - program-related. See Part IV, line 11			13	
	14	Intangible assets			14	
	15	Other assets. See Part IV, line 11		0 201 405	15	5 600 016
	16	Total assets. Add lines 1 through 15 (must equal line		2,371,475.	16	5,629,816.
	17	Accounts payable and accrued expenses		6,313.	17	16,219.
	18	Grants payable	1,327,374.	18	3,420,369.	
	19	Deferred revenue			19	
	20	Tax-exempt bond liabilities			20	
	21	Escrow or custodial account liability. Complete Part IV			21	
Liabilities	22	Loans and other payables to current and former office				
į		key employees, highest compensated employees, and			-00	
Lia		Complete Part II of Schedule L			22	
	23	Secured mortgages and notes payable to unrelated the			23 24	
	25	Unsecured notes and loans payable to unrelated third Other liabilities (including federal income tax, payable)			24	
	23	parties, and other liabilities not included on lines 17-2				
					25	
	26	Total liabilities. Add lines 17 through 25		1,333,687.	26	3,436,588.
	20	Organizations that follow SFAS 117 (ASC 958), che	ck here X and		20	3,133,333
တ္		complete lines 27 through 29, and lines 33 and 34.				
nce	27	Unrestricted net assets		1,037,788.	27	1,521,581.
alaı	28	Temporarily restricted net assets		0.	28	671,647.
d B	29				29	•
Ë		Organizations that do not follow SFAS 117 (ASC 95				
٥٠		and complete lines 30 through 34.	"			
ets.	30	Capital stock or trust principal, or current funds			30	
SS	31	Paid-in or capital surplus, or land, building, or equipme			31	
Net Assets or Fund Balances	32	Retained earnings, endowment, accumulated income			32	
ž	33	Total net assets or fund balances		1,037,788.	33	2,193,228.
	34	Total liabilities and net assets/fund balances		2,371,475.	34	5,629,816.

Pa	t XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI		<u></u>			
					_	
1	Total revenue (must equal Part VIII, column (A), line 12)	1				<u>34.</u>
2	Total expenses (must equal Part IX, column (A), line 25)	2				33.
3	Revenue less expenses. Subtract line 2 from line 1	3				01.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	1,(37		88.
5	Net unrealized gains (losses) on investments	5			1	39.
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain in Schedule O)	9				0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,					
	column (B))	10	2,1	L93	, 2	28.
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					X
				,	Yes	No
1	Accounting method used to prepare the Form 990: Cash X Accrual Other					
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	Ο.				
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?			2a		X
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	d on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?		2	2b	Х	
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separat	e basis,	,			
	consolidated basis, or both:					
	X Separate basis Consolidated basis Both consolidated and separate basis					
С	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the	e audit,				
	review, or compilation of its financial statements and selection of an independent accountant?			2c	Х	
	If the organization changed either its oversight process or selection process during the tax year, explain in Sch					
За	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Si					
	Act and OMB Circular A-133?			3a		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requ	ired auc	dit			
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits			вЬ		

SCHEDULE A

Department of the Treasury

(Form 990 or 990-EZ)

Public Charity Status and Public Support Complete if the organization is a section 501(c)(3) organization or a section

4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

Open to Public Inspection

Internal Revenue Service Name of the organization

THE CLEAR FUND

Employer identification number 20-8625442

Part I	Reason	for Public Char	ity Status (All organiz	ations mu	st complet	e this part	:.) See inst	ructions.					
he orgar	nization is not a	a private foundation	because it is: (For lines 1	1 through	11, check	only one b	ox.)						
1	A church, cor	nvention of churches	s, or association of churc	ches desc	ribed in se	ction 170	(b)(1)(A)(i)						
2	A school des	cribed in section 17	'0(b)(1)(A)(ii). (Attach Sc	hedule E.)									
з 🗌			tal service organization of		in section	170(b)(1)	A)(iii).						
4	•		operated in conjunction					(b)(1)(A)(ii	i). Enter	the ho	ospital	s nam	ıe,
	city, and stat				•				•		•		
5	An organizati	ion operated for the	benefit of a college or ur	niversity o	wned or op	perated by	a governi	mental uni	t describ	ed in			
		(b)(1)(A)(iv). (Comple											
6	A federal, sta	ite, or local governm	ent or governmental unit	t describe	d in sectio	n 170(b)(1	I)(A)(v).						
7 X			eives a substantial part					r from the	general	public	c desc	ribed i	in
		b)(1)(A)(vi). (Comple				J			J				
8			ection 170(b)(1)(A)(vi). ((Complete	Part II.)								
9 🗌			eives: (1) more than 33 1			rom contri	butions. m	nembershii	o fees. a	nd ar	oss red	eipts	from
-			nctions - subject to certa										
		•	axable income (less sect	•	•	•					•		
		509(a)(2). (Complete			,,, ,, o,,,, b,	011100000	ioquii ou b	y and orga	meation	unton .	041100	0, 101	0.
10 🔲			perated exclusively to te	st for publ	ic safety S	See sectio	n 509(a)(4	I).					
11 🗔	-	-	perated exclusively for th	-	•			-	vout the	nurn	oses o	f one	or
—	•		ations described in section						•				
			organization and comple				.,		-,(-,: -::				
	a Type I			ype III - Fu			d		e III - No	n-func	ctionall	v inted	arated
е 🗆		•	at the organization is not					• • •				•	_
•—		•	han one or more publicly		-	-	-		-	-			
f			ten determination from t						/(α)(1) 01	COOLIN	011 000	(u)(u).	
•		rganization, check th											
g		,	nis box organization accepted ar						:?				. —
9			irectly controls, either al									Yes	No
			upported organization?								11g(i)		
			n described in (i) above?								11g(ii)		
			person described in (i) of								1g(iii)		
h			about the supported or							··· <u>Ŀ</u>	19()		
	r rovide the n	ollowing information	about the supported of	garnzation	(3).								
(:) Name	of ournarted	/::\	(!!!) Type of organization	(iv) Is the c	rganization	(v) Did voi	ı notify the	(vi) Is	the	(v::) (\ maunt	of mo	noton,
. ,	e of supported anization	(ii) EIN			sted in your	organizat		(vi) Is organizatio		(VII) F	Amount Supj		letary
org	amzation			governing	document?			(i) organizi U.S.	?		Jupi	3011	
			(see instructions))	Yes	No	Yes	No	Yes	No				
otal													

2013.03061 THE CLEAR FUND

Schedule A (Form 990 or 990-EZ) 2013

Form 990 or 990-EZ.

LHA For Paperwork Reduction Act Notice, see the Instructions for

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Sec	ction A. Public Support						
Cale	ndar year (or fiscal year beginning in)	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
1	Gifts, grants, contributions, and						
	membership fees received. (Do not						
	include any "unusual grants.")	367,792.	366,093.	1345838.	2496559.	6585634.	11161916.
2	Tax revenues levied for the organ-						
	ization's benefit and either paid to						
	or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to						
	the organization without charge						
4	Total. Add lines 1 through 3	367,792.	366,093.	1345838.	2496559.	6585634.	11161916.
5	The portion of total contributions						
	by each person (other than a						
	governmental unit or publicly						
	supported organization) included						
	on line 1 that exceeds 2% of the						
	amount shown on line 11,						
	column (f)						1933705.
6	Public support. Subtract line 5 from line 4.						9228211.
Sed	ction B. Total Support						
Cale	ndar year (or fiscal year beginning in) 🕨	(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total
7	Amounts from line 4	367,792.	366,093.	1345838.	2496559.	6585634.	11161916.
8	Gross income from interest,						
	dividends, payments received on						
	securities loans, rents, royalties						
	and income from similar sources	8,446.	2,877.	2,197.	2,601.	2,239.	18,360.
9	Net income from unrelated business						
	activities, whether or not the						
	business is regularly carried on						
10	Other income. Do not include gain						
	or loss from the sale of capital						
	assets (Explain in Part IV.)						
11	Total support. Add lines 7 through 10						11180276.
12	Gross receipts from related activities,	etc. (see instruction	ons)			12	
13	First five years. If the Form 990 is for	r the organization's	s first, second, thir	d, fourth, or fifth ta	ax year as a sectio	n 501(c)(3)	
	organization, check this box and stor	here					>
Sec	ction C. Computation of Publ	ic Support Pe	rcentage				
	Public support percentage for 2013 (14	82.54 %
	Public support percentage from 2012					15	95.55 %
16a	33 1/3% support test - 2013. If the o						
	stop here. The organization qualifies						
b	33 1/3% support test - 2012. If the						
	and stop here. The organization qual						
17a	10% -facts-and-circumstances tes	t - 2013. If the org	anization did not o	heck a box on line	e 13, 16a, or 16b, a	and line 14 is 10%	or more,
	and if the organization meets the "fac	cts-and-circumstan	ces" test, check th	nis box and stop h	i ere. Explain in Pai	t IV how the organ	nization
	meets the "facts-and-circumstances"	-					
b	10% -facts-and-circumstances tes	t - 2012. If the org	anization did not o	check a box on line	e 13, 16a, 16b, or	17a, and line 15 is	10% or
	more, and if the organization meets the	he "facts-and-circu	mstances" test, cl	neck this box and	stop here. Explain	in Part IV how the	•
	organization meets the "facts-and-circ	cumstances" test.	The organization of	qualifies as a publi	cly supported orga	anization	▶∐
18	Private foundation. If the organization	on did not check a	box on line 13, 16	a, 16b, 17a, or 17b			
					Soho	dule A (Form 990	or 000_E7\ 2012

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Part III | Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Calendar year (or fiscal year tegnining in) Gifts, grants, contributions, and membership feets received (Dn not include any "unusual grants.") Gifts any firm admissions, merchandise sold or services personal sold services personal sold services personal sold received sold services personal sold received sold services personal sold services personal sold received sold services sold services sold sold services sold sold services personal sold received sold services sold services sold sold services sold services sold sold services sold sold services so	Sec	ction A. Public Support	clow, picase com	piete i dit ii.j					
Girds preside from admission, merchandies acid or services per from eduration and the services per formed, or facilities turnished in any activity that is related to the organization's tax-exempt purpose 3. Girds seeples from admission, merchandies acid or services per formed, or facilities turnished in any activity that is related to the organization is tax-exempt purpose 3. Girds seeples from activities that are not an unrelated trade or business under section 513. 4. Tax revenues level of the organization is the section of 13. 5. The value of services or facilities furnished by a governmental unit to the organization without change of Tax-exemption of the services or facilities furnished by a governmental unit to the organization without change of Tax-exemption of the services of the services or facilities furnished on lines 1, 2, and or received from discussified persons but executed from discussified persons but exemption or the services of 15.0 feb or 15.0 feb organization or 15.0 feb organization or 15.0 feb organization			(a) 2009	(b) 2010	(c) 2011	(d) 2012	(e) 2013	(f) Total	
membership fees received. (Do not include any runsual grants?) 2 Gross receipts from admissions, mechanicies sold or services performed, or facilities funished in any activity that is related to the organization's tax exempt purpose 3 Gross receipts from activities that are not an unrelated trade or business under section 513 4 Tax revenues levice for the organization is researched and included or the part or or expended on its behalf 5 The value of services or sacilities furnished by a governmental unit to the organization without charge 6 Total. Add lines 1 through 5 7 a Amounts included on lines 1, 2, and 3 received from disqualified persons 9 Amounts included on lines 1, 2, and 3 received from disqualified persons 9 Amounts included on lines 1, 2, and 3 received from disqualified persons 9 Amounts included on lines 1, 2, and 3 received from disqualified persons 9 Amounts from lines 4 fishing by the fishing from the persons of the organization without of the persons			(4) 2000	(5) 2010	(0) 2011	(4) 2012	(6) 2010	(i) rotal	
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2 Gross receipts from admissions, merchandles sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose of Gross receipts from activities that are not an unrelated trade or business under section 513 4 Tax revenues levide for the organization's teached that is a section of the part to or expended on its behalf 5 The value of services or facilities furnished by a governmental unit to the organization without charge of Total. Add lines 1 through 5 7 a Amounts included on lines 1 2, 2, and 3 received from disqualified persons by a constitution's benefit on the part of									
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Section C. Computation of Public Support Percentage 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) 16 Public support percentage from 2012 Schedule A, Part III, line 15 Section D. Computation of Investment Income Percentage 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) 18 Investment income percentage from 2012 Schedule A, Part III, line 17 19 a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization □ □	13								
Section C. Computation of Public Support Percentage 15 Public support percentage for 2013 (line 8, column (f) divided by line 13, column (f)) 16 Public support percentage from 2012 Schedule A, Part III, line 15 Section D. Computation of Investment Income Percentage 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) 18 Investment income percentage from 2012 Schedule A, Part III, line 17 19 a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization □ □			the organization	s first, second, thi	d, fourth, or fifth t	tax year as a section	on 501(c)(3) organ	zation,	
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16 Public support percentage from 2012 Schedule A, Part III, line 15 Section D. Computation of Investment Income Percentage 17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) 18 Investment income percentage from 2012 Schedule A, Part III, line 17 19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	Se							·	
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17 Investment income percentage for 2013 (line 10c, column (f) divided by line 13, column (f)) 18 Investment income percentage from 2012 Schedule A, Part III, line 17 19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	16	Public support percentage from 2012	Schedule A, Part	t III, line 15			16	%	
18 Investment income percentage from 2012 Schedule A, Part III, line 17 19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	Se	ction D. Computation of Inves	stment Incom	ne Percentage					
19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	17	Investment income percentage for 20	ntage for 2013 (line 10c, column (f) divided by line 13, column (f))						
19a 33 1/3% support tests - 2013. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	18	Investment income percentage from	om 2012 Schedule A, Part III, line 17						
b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization									
b 33 1/3% support tests - 2012. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		more than 33 1/3%, check this box a	nd stop here. The	e organization qua	lifies as a publicly	supported organiz	ation		
line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization	k							and	
			-						
	20	·			•		•		

332023 09-25-13

SCHEDULE D

(Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

► Attach to Form 990.

Information about Schedule D (Form 990) and its instructions is at www.irs gov/form990.

OMB No. 1545-0047

2013
Open to Public

Open to Public Inspection

Employer identification number

THE CLEAR FUND 20-8625442

Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the

Pai			s or Accounts. Complete if the
	organization answered "Yes" to Form 990, Part IV, line	6. (a) Donor advised funds	(b) Funds and other accounts
	Total number at and of year	(a) Donor advised funds	(b) I dilus and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		
5	Did the organization inform all donors and donor advisors in w	_	
_	are the organization's property, subject to the organization's e		
6	Did the organization inform all grantees, donors, and donor ad		
	for charitable purposes and not for the benefit of the donor or		
Pai	impermissible private benefit?		
			Part IV, line 7.
1	Purpose(s) of conservation easements held by the organization		
	Preservation of land for public use (e.g., recreation or ec	· —	istorically important land area
	Protection of natural habitat	Preservation of a ce	rtified historic structure
	Preservation of open space		
2	Complete lines 2a through 2d if the organization held a qualifie	ed conservation contribution in the forn	n of a conservation easement on the last
	day of the tax year.		
			Held at the End of the Tax Year
а			
b	Total acreage restricted by conservation easements		
С	Number of conservation easements on a certified historic stru		
d	Number of conservation easements included in (c) acquired a	•	l l
	listed in the National Register		2d
3	Number of conservation easements modified, transferred, rele	eased, extinguished, or terminated by the	ne organization during the tax
	year ▶		
4	Number of states where property subject to conservation ease	ement is located	
5	Does the organization have a written policy regarding the period	odic monitoring, inspection, handling of	
	violations, and enforcement of the conservation easements it $% \left(1\right) =\left(1\right) \left(1\right)$	holds?	Yes No
6	Staff and volunteer hours devoted to monitoring, inspecting, a	and enforcing conservation easements	during the year
7	Amount of expenses incurred in monitoring, inspecting, and e	nforcing conservation easements durin	g the year ▶ \$
8	Does each conservation easement reported on line 2(d) above	e satisfy the requirements of section 17	0(h)(4)(B)(i)
	and section 170(h)(4)(B)(ii)?		Yes No
9	In Part XIII, describe how the organization reports conservation	on easements in its revenue and expens	se statement, and balance sheet, and
	include, if applicable, the text of the footnote to the organization	on's financial statements that describe	s the organization's accounting for
	conservation easements.		
Pai	t III Organizations Maintaining Collections of	Art, Historical Treasures, or 0	Other Similar Assets.
	Complete if the organization answered "Yes" to Form 9	990, Part IV, line 8.	
1a	If the organization elected, as permitted under SFAS 116 (ASC	C 958), not to report in its revenue state	ement and balance sheet works of art,
	historical treasures, or other similar assets held for public exhi	ibition, education, or research in further	ance of public service, provide, in Part XIII,
	the text of the footnote to its financial statements that describ	es these items.	
b	If the organization elected, as permitted under SFAS 116 (ASC	C 958), to report in its revenue stateme	nt and balance sheet works of art, historical
	treasures, or other similar assets held for public exhibition, ed	ucation, or research in furtherance of p	ublic service, provide the following amounts
	relating to these items:		
	(i) Revenues included in Form 990, Part VIII, line 1		> \$
			> \$
2	If the organization received or held works of art, historical trea		
	the following amounts required to be reported under SFAS 11	6 (ASC 958) relating to these items:	
а	Revenues included in Form 990, Part VIII, line 1		> \$
b			

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. 332051

Schedule D (Form 990) 2013

Pa	rt III (Organizations Maintaining C	ollections of A	rt, Hist	orical Tr	easures, o	or Othe	er Simil	ar Asse	ts (contin	ued)
3	Using th	ne organization's acquisition, accession	on, and other record	ds, check	any of the	following tha	at are a si	gnificant	use of its	collection	items
	(check a	all that apply):									
а	☐ P	ublic exhibition	d	յ 🗆 լ	_oan or exc	hange progra	ams				
b	□ s	cholarly research	е								
С	Preservation for future generations										
4	Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.										
5	During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets										
	to be so	old to raise funds rather than to be ma	aintained as part of	the organ	nization's c	ollection?				Yes	☐ No
Pa	rt IV I	Escrow and Custodial Arrang	gements. Comple	ete if the	organizatio	n answered	"Yes" to	Form 990	, Part IV, I	ine 9, or	
		eported an amount on Form 990, Par									
1a	Is the o	ganization an agent, trustee, custodi	an or other intermed	diary for o	contribution	ns or other as	ssets not	included		_	
	on Form	1990, Part X?								Yes	☐ No
b		explain the arrangement in Part XIII									
										Amount	
С	Beginni	ng balance						1c			
d		ns during the year									
е		tions during the year									
f		oalance									
2a	Did the	organization include an amount on Fo	orm 990, Part X, line	21?					L	Yes	L No
b		explain the arrangement in Part XIII.									
Pa	rt V I	Endowment Funds. Complete it	f the organization ar	nswered	"Yes" to Fo						
			(a) Current year	(b) P	rior year	(c) Two year	rs back	(d) Three y	ears back	(e) Four	years back
1a	Beginni	ng of year balance									
b	Contrib	utions									
С		estment earnings, gains, and losses									
d	Grants	or scholarships									
е	Other ex	penditures for facilities									
	and pro	grams									
f		trative expenses									
g	End of y	rear balance									
2	Provide	the estimated percentage of the curr	ent year end baland	ce (line 1	g, column (a)) held as:					
а	Board o	esignated or quasi-endowment		_%							
b	Perman	ent endowment 🕨	%								
С	Tempor	arily restricted endowment 🕨	%								
	The per	centages in lines 2a, 2b, and 2c shou	ıld equal 100%.								
За	Are ther	e endowment funds not in the posse	ssion of the organiz	ation tha	t are held a	and administe	ered for tl	ne organiz	zation	_	
	by:										Yes No
	(i) unre	elated organizations								3a(i)	
	(ii) rela	ted organizations								3a(ii)	
b	If "Yes"	to 3a(ii), are the related organizations	s listed as required o	on Sched	lule R?					3b	
4		e in Part XIII the intended uses of the		owment f	unds.						
Pa		and, Buildings, and Equipm									
	(Complete if the organization answered	d "Yes" to Form 990	, Part IV	, line 11a. S	See Form 990	, Part X,	line 10.			
		Description of property	(a) Cost or o		(b) Cost	t or other		ccumulate	ed	(d) Book	value
			basis (investr	ment)	basis	(other)	dep	preciation			
1a	Land										
b		s									
С	Leaseho	old improvements									
d	Equipm	ent									
Tota	I. Add lin	es 1a through 1e. <i>(Column (d) must e</i>	qual Form 990, Part	X, colum	nn (B), line	10(c).)			▶		0.

Schedule D (Form 990) 2013

Part VII Investments - Other Securities.				
Complete if the organization answered "Yes"	to Form 990, Part IV,			
(a) Description of security or category (including name of security)	(b) Book value	(c) Method of v	aluation: Cost or end	l-of-year market value
(1) Financial derivatives				
(2) Closely-held equity interests				
(3) Other				
(A)				
(B)				
(C)				
(D)				
(E)				
(F)				
(G)				
(H)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.)				
Part VIII Investments - Program Related.		" 44 0 5 000	.	
Complete if the organization answered "Yes"				l of year market value
(a) Description of investment	(b) Book value	(C) Method of v	aluation. Cost or end	l-of-year market value
<u>(1)</u>				
(2)				
(3)				
<u>(4)</u>				
(5)				
(6)				
<u>(7)</u>				
(8)				
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.)				
Part IX Other Assets.				
Complete if the organization answered "Yes"	to Form 990. Part IV.	line 11d. See Form 990.	Part X. line 15.	
	Description	,	,	(b) Book value
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)				
Total. (Column (b) must equal Form 990, Part X, col. (B) line	e 15.)		>	
Part X Other Liabilities.				
Complete if the organization answered "Yes"	to Form 990, Part IV,		1 990, Part X, line 25.	
1. (a) Description of liability		(b) Book value		
(1) Federal income taxes				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				
(8)				
(9)	2-1			
Total. (Column (b) must equal Form 990, Part X, col. (B) line	e 25.) ►			

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2013

Pai	rt XI Reconciliation of Revenue per Audited Financial Statem	ents With	Revenue per R	eturn).
	Complete if the organization answered "Yes" to Form 990, Part IV, line 12a	ì.			
1	Total revenue, gains, and other support per audited financial statements			1	7,067,976.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:				
а	Net unrealized gains on investments	2a	139.		
b	Donated services and use of facilities	2b	480,103.		
С	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIII.)	2d			
е	• • • • • • • • • • • • • • • • • • • •			2e	480,242.
3	Subtract line 2e from line 1			3	6,587,734.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			•
С				4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)			5	6,587,734.
Pa	rt XII Reconciliation of Expenses per Audited Financial Stater		h Expenses per	Retu	rn.
	Complete if the organization answered "Yes" to Form 990, Part IV, line 12a				5 040 506
1	Total expenses and losses per audited financial statements			1	5,912,536.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		400 400		
а			480,103.		
b	Prior year adjustments	2b			
С	***************************************				
d	Other (Describe in Part XIII.)	2d			
е	Add lines 2a through 2d			2e	480,103.
3	Subtract line 2e from line 1			3	5,432,433.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:				
а	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIII.)	4b			_
С	Add lines 4a and 4b			4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)			5	5,432,433.
Pa	rt XIII Supplemental Information.				
	ide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Pa			4; Part	X, line 2; Part XI,
lines	2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any ac	lditional infor	mation.		
ד א כד	опутыт Э.				
PAI	RT X, LINE 2:				
ועה	PLANATION: THE CLEAR FUND'S ACCOUNTING PO	TOV DI	OUTTORG MILA	ш х	mav
FAI	PLANATION: THE CLEAR FUND 5 ACCOUNTING POL	LICY PI	COVIDES THA	T. A	TAX
rvi	PENSE OR BENEFIT FROM AN UNCERTAIN TAX PO	TMTON	MAV DE DEC	OCNT.	TZED WUEN
EAL	PENSE OR BENEFIT FROM AN UNCERTAIN TAX FOR	STITON	MAI DE REC	OGIN.	TAED MUEN
тт	IS MORE LIKELY THAN NOT THAT THE POSITION	NT WITT.T.	DE CHICTATM	ו משו	IIDOM
	TO MORE DIRECT THAN NOT THAT THE POSITION	TITIN N.	DE SOSIAIN	עם (OPON
rv7	AMINATION, INCLUDING RESOLUTIONS OF ANY R	et.Amen	ADDEALC OD	т.т.	ттсаттом
FA	AMINATION, INCLUDING RESOLUTIONS OF ANT A	THATED	AFFEALS ON	. ப⊥.	IIGATION
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FK	OCESSES, BASED ON THE TECHNICAL MERTIS. II	TE CHEA	AR FUND HAS	NO	UNCERTAIN
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IAZ	A POSITION RESULTING IN AN ACCRUAL OF TAX	EVLUI	DE OK DENEF	тт.	

9007____1

SCHEDULE F (Form 990)

Statement of Activities Outside the United States

Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

➤ Attach to Form 990. ➤ See separate instructions.

Employer identification number

OMB No. 1545-0047

Department of the Treasury Internal Revenue Service

Name of the organization

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

TH	E CLEAR FUND					20-862544	2
Pa	rt I General Info	rmation on A	ctivities Ou	tside the United States. Comple	ete if the organ	ization answered "	res" on
	Form 990, Part I\						
1	For grantmakers. Does	the organization	n maintain recor	ds to substantiate the amount of its gra	ants and other	assistance,	Yes No
	the grantees eligibility to	or the grants or a	assistance, and	the selection criteria used to award the	e grants or ass	istance? A	res L No
2	For grantmakers. Desc United States.	ribe in Part V the	e organization's	procedures for monitoring the use of it	s grants and o	ther assistance out	side the
3		he following Parl	t I, line 3 table ca	an be duplicated if additional space is i	needed.)		
	(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	is a pro describe	vity listed in (d) gram service, e specific type ce(s) in region	(f) Total expenditures for and investments in region
3 a	Sub-total	0	0				0
b	Total from continuation sheets to Part I	0	0				0.
С	Totals (add lines 3a and 3b)	0	0				0.
LHA	For Paperwork Reduct	ion Act Notice.		tions for Form 990.		Schedule F (Form 990) 2013

2013.03061 THE CLEAR FUND

Schedule F (Form 990) 2013

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)		(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)		
		SOUTH AFRICA	MICROFINANCE	33,898.	WIRE TRANSFER	0.	N/A	CASH		
	2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter									

THE CLEAR FUND

Part III	Part III can be duplicated if additional space is needed.										
(a) ⁻	Гуре of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)			

Part	IV	Foreign Forms		
1	orga	s the organization a U.S. transferor of property to a foreign corporation during the tax year? If "Yes," the anization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign coration (see Instructions for Form 926)	Yes	X No
2	may Rec	the organization have an interest in a foreign trust during the tax year? If "Yes," the organization be required to file Form 3520, Annual Return to Report Transactions with Foreign Trusts and eipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With S. Owner (see Instructions for Forms 3520 and 3520-A)	Yes	X No
3	the	the organization have an ownership interest in a foreign corporation during the tax year? If "Yes," organization may be required to file Form 5471, Information Return of U.S. Persons With Respect To tain Foreign Corporations. (see Instructions for Form 5471)	Yes	X No
4	qual <i>Infol</i>	s the organization a direct or indirect shareholder of a passive foreign investment company or a lified electing fund during the tax year? If "Yes," the organization may be required to file Form 8621, rmation Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. Instructions for Form 8621)	Yes	X No
5	the	the organization have an ownership interest in a foreign partnership during the tax year? If "Yes," organization may be required to file Form 8865, Return of U.S. Persons With Respect To Certain eign Partnerships. (see Instructions for Form 8865)	Yes	X No

Did the organization have any operations in or related to any boycotting countries during the tax year? If "Yes," the organization may be required to file Form 5713, International Boycott Report. (see Instructions

Schedule F (Form 990) 2013

Yes X No

Part V | Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

SCHEDULE F, PART 1, LINE 2:
EXPLANATION: THE PURPOSE OF THE GRANT IS TO CREATE A SUPPORTIVE
ENVIRONMENT WHERE CREDIT AND SAVING SERVICES FOSTER SUSTAINABLE INCOME
GENERATION, JOB CREATION, AND SOCIAL EMPOWERMENT. FOR INTERNATIONAL
GRANTS, THE CLEAR FUND EXECUTES A SIGNED AGREEMENT LETTER REGARDING THE
USE OF GRANT FUNDS PRIOR TO DISBURSEMENT. THE CLEAR FUND ALSO PERFORMS
A POST-GRANT FOLLOWUP AFTER THE PERIOD IN WHICH FUNDS WERE TO BE USED,
INCLUDING REVIEW OF A GRANTEE REPORT FORM REGARDING THE USE OF GRANT
FUNDS.

332075 10-03-13 Schedule F (Form 990) 2013

SCHEDULE I (Form 990)

Department of the Treasury Internal Revenue Service

Name of the organization

Grants and Other Assistance to Organizations, Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

➤ Attach to Form 990.

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990

OMB No. 1545-0047

Open to Public Inspection

Employer identification number

THE CLEAR	FUND						20-8625442
Part I General Information on Grants a	and Assistance						
1 Does the organization maintain records	to substantiate th	e amount of the grants	s or assistance, the	grantees' eligibili	ty for the grants or as:	sistance, and the selec	
criteria used to award the grants or assis	stance?						No
2 Describe in Part IV the organization's pro	ocedures for mon	itoring the use of gran	t funds in the Unite	d States.			
Part II Grants and Other Assistance to		=			ganization answered "	res" to Form 990, Part	IV, line 21, for any
recipient that received more than					(f) Method of		T
Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AGAINST MALARIA FOUNDATION							
310 WEST 20TH STREET SUITE 300							
KANSAS CITY, MO 64108	20-3069841	501(C)(3)	502,324.	0.	.CASH	N/A	OPERATING SUPPORT
IMPERIAL COLLEGE FOUNDATION P.O. BOX 80526							
ATLANTA, GA 30366	58-1813092	501(C)(3)	1,249,300.	0.	CASH	N/A	SUPPORT OF SCI
GIVE DIRECT INC. 171 AVENUE A, SUITE 6B NEW YORK, NY 10009	27-1661997	501(C)(3)	2,224,435.	0.	CASH	N/A	OPERATING SUPPORT
ALETHIA SOLUTIONS, INC. 641 S ST. NW WASHINGTON, DC 20001	90-0874591	501(C)(3)	503,335.	0.	CASH	N/A	OPERATING SUPPORT
FISTULA FOUNDATION 900 THE ALAMEDA, SUITE 500 SAN JOSE, CA 95126	77-0547201	501(C)(3)	35,000.	0.	CASH	N/A	OPERATING SUPPORT
2 Enter total number of section 501(c)(3) a 3 Enter total number of other organization LHA For Paperwork Reduction Act Notice	s listed in the line	1 table	he line 1 table				5. 0.
LMA FOR Paperwork Reduction Act Notice	, see me mstruc						Schedule I (Form 990) (2013)

Schedule I (Form 990) (2013) THE CLEAR FUND 20 – 8 6 2 5 4 4 2 Page 2

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22.

Part III can be duplicated if additional space is needed.											
(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance						
Part IV Supplemental Information. Provide the information req	uired in Part I, lin	e 2, Part III, column	(b), and any other a	dditional information.							
PART I, LINE 2:											
EXPLANATION: THE CLEAR FUND PERFOR	MS AN AN	NUAL REVIE	W OF EACH	MAJOR							
GRANTEE, INVOLVING EXTENSIVE DUE D	ILIGENCE	ON ITS MI	SSION, FIN	ANCIALS AND							
PERFORMANCE, AND USES THIS INFORMA	TION TO	UPDATE ITS	PUBLIC RE	VIEWS OF THE							
ORGANIZATIONS IN QUESTION, ALL OF	WHICH AR	E AVAILABL	E VIA WWW.	GIVEWELL.ORG.							
WHENEVER A GRANT WAS DESIGNATED FOR A SPECIFIC PURPOSE, THE CLEAR FUND											
REQUIRES CONFIRMATION THAT THE FUN	IDS WERE	USED FOR T	HIS PURPOS	E.							

332102 10-29-13

SCHEDULE M (Form 990)

Noncash Contributions

2013

OMB No. 1545-0047

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.

Attach to Form 990.

► Information about Schedule M (Form 990) and its instructions is at www irs gov/form990

THE CLEAR FUND Employer identification number 20-8625442

Pal	rt i Types of Prope	rty								
			(a)	(b)	(c)	ibution	Made	(d)		
			applicable contributions or amounts reported on noncash co					od of determ	•	re
			арріїодьіс		Form 990, Part V		Herioderi	CONTINUATION	arriodini	
1	Art - Works of art									
2	Art - Historical treasures									
3	Art - Fractional interests									
4	Books and publications									
5	Clothing and household go	ods								
6	Cars and other vehicles									
7	Boats and planes									
8	Intellectual property									
9	Securities - Publicly traded		Х	20	116,	597.	MARKET	VALUE		
10	Securities - Closely held sto	ock								
11	Securities - Partnership, LL	C, or								
	trust interests									
12	Securities - Miscellaneous									
13	Qualified conservation cont									
	Historic structures									
14	Qualified conservation cont	tribution - Other								
15	Real estate - Residential									
16	Real estate - Commercial									
17	Real estate - Other									
18	Collectibles									
19	Food inventory									
20	Drugs and medical supplies									
21	Taxidermy									
22	Historical artifacts									
23	Scientific specimens									
24	Archeological artifacts									
25	_)								
26)								
27)								
28	Other ()								
29	Number of Forms 8283 reco	eived by the organiz	ation during	g the tax year for c	ontributions					
	for which the organization of	completed Form 828	3, Part IV, I	Donee Acknowled	gement	29				
									Yes	No
30a	During the year, did the org	anization receive by	contribution	on any property rep	oorted in Part I, lin	es 1 - 28, t	hat it must ho	ld for		
	at least three years from the	e date of the initial c	ontribution	, and which is not	required to be use	ed for exen	npt purposes f	or		
	the entire holding period?							30a		Х
b	If "Yes," describe the arrange	gement in Part II.								
31	Does the organization have	a gift acceptance p	olicy that re	equires the review	of any non-standa	ard contrib	utions?	31		Х
	2a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash									
	contributions?	•		•				32a		Х
b	If "Yes," describe in Part II.									
33	If the organization did not re		column (c) f	or a type of prope	rty for which colur	nn (a) is ch	iecked,			
	describe in Part II.		. , ,), i le-		.,	,			
		on Ant Nation and			_			dula M /Cass		

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Schedule M (Form 990) (2013)

	is report	ting ir	n Part	I, colur	nn (b), the I informat	e number	of contrib	utions, the	number	of items receiv	ved, or a	a combi	nation of bo	th. Also cor	nplete
SCHEDU	LE M	, P	ART	I,	COLU	MN (в):								
EXPLAN	ATIO	N :	PUB	LICI	LY TR	ADED	SECUE	RITIES	ARE	VALUED	BY	THE	AVERAG	}E	
TRADED	PRI	CE	ON	THE	DONA	TION	DATE.								

Schedule M (Form 990) (2013)

SCHEDULE O (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or 990-EZ.

OMB No. 1545-0047 **2013**Open to Public

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Name of the organization

Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990

THE CLEAR FUND

Employer identification number 20-8625442

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

DETAILS OF OUR ANALYSIS TO HELP DONORS DECIDE WHERE TO GIVE.

FORM 990, PART VI, SECTION B, LINE 11:

EXPLANATION: THE FORM 990 IS DISTRIBUTED TO THE BOARD OF DIRECTORS,

ELECTRONICALLY, PRIOR TO FILING FOR REVIEW.

FORM 990, PART VI, SECTION B, LINE 12C:

EXPLANATION: AS STATED IN ARTICLE 9, SECTION 6 OF OUR BYLAWS:

EACH DIRECTOR, PRINCIPAL OFFICER, AND MEMBER OF A COMMITTEE WITH GOVERNING
BOARD DELEGATED POWERS SHALL ANNUALLY SIGN A STATEMENT WHICH AFFIRMS SUCH
PERSON:

- A. HAS RECEIVED A COPY OF THE CONFLICTS OF INTEREST POLICY,
- B. HAS READ AND UNDERSTANDS THE POLICY,
- C. HAS AGREED TO COMPLY WITH THE POLICY, AND
- D. UNDERSTANDS THE CORPORATION IS CHARITABLE AND IN ORDER TO MAINTAIN ITS

FEDERAL TAX EXEMPTION IT MUST ENGAGE PRIMARILY IN ACTIVITIES WHICH

ACCOMPLISH ONE OR MORE OF ITS TAX-EXEMPT PURPOSES.

THE BOARD SECRETARY IS RESPONSIBLE FOR ENFORCING COMPLIANCE. SIGNED ANNUAL STATEMENTS ARE CURRENTLY ON FILE FOR ALL BOARD MEMBERS FROM WITHIN THE LAST 12 MONTHS.

FORM 990, PART VI, SECTION B, LINE 15:

EXPLANATION: THE PROCESS FOR COMPENSATION REVIEW IS OUTLINED IN ARTICLE 9,

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2013)

332211 09-04-13 Name of the organization
THE CLEAR FUND

Employer identification number 20-8625442

SECTION 5 OF OUR BYLAWS, AVAILABLE AT

HTTP://WWW.GIVEWELL.ORG/ABOUT/OFFICIAL-RECORDS. THIS PROCESS WAS FOLLOWED

IN FULL TO SET THE CURRENT LEVEL OF COMPENSATION FOR BOTH KEY EMPLOYEES

(CO-EXECUTIVE DIRECTORS) OF THE ORGANIZATION. THE RELEVANT SECTION OF THE BYLAWS READS AS FOLLOWS:

A VOTING MEMBER OF THE GOVERNING BOARD WHO RECEIVES COMPENSATION, DIRECTLY
OR INDIRECTLY, FROM THE CORPORATION FOR SERVICES IS PRECLUDED FROM VOTING
ON MATTERS PERTAINING TO THAT MEMBER'S COMPENSATION.

A VOTING MEMBER OF ANY COMMITTEE WHOSE JURISDICTION INCLUDES COMPENSATION

MATTERS AND WHO RECEIVES COMPENSATION, DIRECTLY OR INDIRECTLY, FROM THE

CORPORATION FOR SERVICES IS PRECLUDED FROM VOTING ON MATTERS PERTAINING TO

THAT MEMBER'S COMPENSATION.

NO VOTING MEMBER OF THE GOVERNING BOARD OR ANY COMMITTEE WHOSE JURISDICTION INCLUDES COMPENSATION MATTERS AND WHO RECEIVES COMPENSATION, DIRECTLY OR INDIRECTLY, FROM THE CORPORATION, EITHER INDIVIDUALLY OR COLLECTIVELY, IS PROHIBITED FROM PROVIDING INFORMATION TO ANY COMMITTEE REGARDING COMPENSATION.

WHEN APPROVING COMPENSATION FOR DIRECTORS, OFFICERS, EMPLOYEES,

CONTRACTORS, AND ANY OTHER COMPENSATION CONTRACT OR ARRANGEMENT, IN

ADDITION TO COMPLYING WITH THE CONFLICT OF INTEREST REQUIREMENTS AND

POLICIES CONTAINED IN THE PRECEDING AND FOLLOWING SECTIONS OF THIS ARTICLE

AS WELL AS THE PRECEDING PARAGRAPHS OF THIS SECTION OF THIS ARTICLE, THE

BOARD OR A DULY CONSTITUTED COMPENSATION COMMITTEE OF THE BOARD SHALL ALSO

COMPLY WITH THE FOLLOWING ADDITIONAL REQUIREMENTS AND PROCEDURES:

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Schedule O (Form 990 or 990-EZ) (2013)

Schedule O (Form 990 or 990-EZ) (2013) Page 2 Name of the organization **Employer identification number** THE CLEAR FUND 20-8625442 A. THE TERMS OF COMPENSATION SHALL BE APPROVED BY THE BOARD OR COMPENSATION COMMITTEE PRIOR TO THE FIRST PAYMENT OF COMPENSATION, B. ALL MEMBERS OF THE BOARD OR COMPENSATION COMMITTEE WHO APPROVE COMPENSATION ARRANGEMENTS MUST NOT HAVE A CONFLICT OF INTEREST WITH RESPECT TO THE COMPENSATION ARRANGEMENT AS SPECIFIED IN IRS REGULATION SECTION 53.4958-6(C)(III), WHICH GENERALLY REQUIRES THAT EACH BOARD MEMBER OR COMMITTEE MEMBER APPROVING A COMPENSATION ARRANGEMENT BETWEEN THIS ORGANIZATION AND A "DISOUALIFIED PERSON" (AS DEFINED IN SECTION 4958(F)(1) OF THE INTERNAL REVENUE CODE AND AS AMPLIFIED BY SECTION 53.4958-3 OF THE IRS REGULATIONS): IS NOT THE PERSON WHO IS THE SUBJECT OF THE COMPENSATION ARRANGEMENT, OR A FAMILY MEMBER OF SUCH PERSON; IS NOT IN AN EMPLOYMENT RELATIONSHIP SUBJECT TO THE DIRECTION OR CONTROL OF THE PERSON WHO IS THE SUBJECT OF THE COMPENSATION ARRANGEMENT; 3. DOES NOT RECEIVE COMPENSATION OR OTHER PAYMENTS SUBJECT TO APPROVAL BY THE PERSON WHO IS THE SUBJECT OF THE COMPENSATION ARRANGEMENT; 4. HAS NO MATERIAL FINANCIAL INTEREST AFFECTED BY THE COMPENSATION ARRANGEMENT; AND 5. DOES NOT APPROVE A TRANSACTION PROVIDING ECONOMIC BENEFITS TO THE PERSON WHO IS THE SUBJECT OF THE COMPENSATION ARRANGEMENT, WHO IN TURN HAS

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APPROVED OR WILL APPROVE A TRANSACTION PROVIDING BENEFITS TO THE BOARD OR

COMMITTEE MEMBER.

Schedule O (Form 990 or 990-EZ) (2013)

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Schedule O (Form 990 or 990-EZ) (2013) Page 2 Name of the organization **Employer identification number** THE CLEAR FUND 20-8625442 1. THE TERMS OF THE COMPENSATION ARRANGEMENT AND THE DATE IT WAS APPROVED. 2. THE MEMBERS OF THE BOARD OR COMPENSATION COMMITTEE WHO WERE PRESENT DURING DEBATE ON THE TRANSACTION, THOSE WHO VOTED ON IT, AND THE VOTES CAST BY EACH BOARD OR COMMITTEE MEMBER. THE COMPARABILITY DATA OBTAINED AND RELIED UPON AND HOW THE DATA WAS OBTAINED. 4. IF THE BOARD OR COMPENSATION COMMITTEE DETERMINES THAT REASONABLE COMPENSATION FOR A SPECIFIC POSITION IN THIS ORGANIZATION OR FOR PROVIDING SERVICES UNDER ANY OTHER COMPENSATION ARRANGEMENT WITH THIS ORGANIZATION IS HIGHER OR LOWER THAN THE RANGE OF COMPARABILITY DATA OBTAINED, THE BOARD OR COMMITTEE SHALL RECORD IN THE MINUTES OF THE MEETING THE BASIS FOR ITS DETERMINATION. IF THE BOARD OR COMMITTEE MAKES ADJUSTMENTS TO COMPARABILITY DATA DUE TO GEOGRAPHIC AREA OR OTHER SPECIFIC CONDITIONS, THESE ADJUSTMENTS AND THE REASONS FOR THEM SHALL BE RECORDED IN THE MINUTES OF THE BOARD OR COMMITTEE MEETING. 6. ANY ACTIONS TAKEN WITH RESPECT TO DETERMINING IF A BOARD OR COMMITTEE MEMBER HAD A CONFLICT OF INTEREST WITH RESPECT TO THE COMPENSATION ARRANGEMENT, AND IF SO, ACTIONS TAKEN TO MAKE SURE THE MEMBER WITH THE CONFLICT OF INTEREST DID NOT AFFECT OR PARTICIPATE IN THE APPROVAL OF THE TRANSACTION (FOR EXAMPLE, A NOTATION IN THE RECORDS THAT AFTER A FINDING OF

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CONFLICT OF INTEREST BY A MEMBER, THE MEMBER WITH THE CONFLICT OF INTEREST

Schedule O (Form 990 or 990-EZ) (2013)

Schedule O (Form 990 or 990-EZ) (2013) Page 2 Name of the organization **Employer identification number** THE CLEAR FUND 20-8625442 WAS ASKED TO, AND DID, LEAVE THE MEETING PRIOR TO A DISCUSSION OF THE COMPENSATION ARRANGEMENT AND A TAKING OF THE VOTES TO APPROVE THE ARRANGEMENT). 7. THE MINUTES OF BOARD OR COMMITTEE MEETINGS AT WHICH COMPENSATION ARRANGEMENTS ARE APPROVED MUST BE PREPARED BEFORE THE LATER OF THE DATE OF THE NEXT BOARD OR COMMITTEE MEETING OR 60 DAYS AFTER THE FINAL ACTIONS OF THE BOARD OR COMMITTEE ARE TAKEN WITH RESPECT TO THE APPROVAL OF THE COMPENSATION ARRANGEMENTS. THE MINUTES MUST BE REVIEWED AND APPROVED BY THE BOARD AND COMMITTEE AS REASONABLE, ACCURATE, AND COMPLETE WITHIN A REASONABLE PERIOD THEREAFTER, NORMALLY PRIOR TO OR AT THE NEXT BOARD OR COMMITTEE MEETING FOLLOWING FINAL ACTION ON THE ARRANGEMENT BY THE BOARD OR COMMITTEE. FORM 990, PART VI, SECTION C, LINE 19: EXPLANATION: RELEVANT RECORDS ARE AVAILABLE TO THE PUBLIC FOR DOWNLOAD FROM OUR PUBLIC WEBSITE, AT HTTP://WWW.GIVEWELL.ORG/ABOUT/OFFICIAL-RECORDS. SUCH RECORDS INCLUDE: ALL AVAILABLE FINANCIAL STATEMENTS - OUR BYLAWS, WHICH INCLUDE OUR CONFLICT OF INTEREST POLICY

OUR ARTICLES OF INCORPORATION

FORM 990, PART XII FINANCIAL STATEMENTS AND REPORTING, LINE 2C: EXPLANATION: THE CLEAR FUND'S PROCESS FOR OVERSEEING THE AUDIT OF THE FINANCIAL STATEMENTS AND THE SELECTION OF THE INDEPENDENT AUDITOR HAS NOT CHANGED FROM THE PRIOR YEARS.