

**ST. NICHOLAS NEIGHBORHOOD PRESERVATION CORP.
OPERATING BUDGET
FOR THE YEAR ENDING DECEMBER 31, 2007**

Operating Budget 2007 & 2006	2007 ANNUAL BUDGET	2006 ANNUAL BUDGET
<u>INCOME</u>		
CONTRACTS	\$ 8,504,970	\$ 8,927,085
GRANTS	1,482,800	889,686
PROPERTY MANAGEMENT	571,187	522,374
BUILDING MAINTENANCE	943,259	563,550
SOCIAL SERVICES	93,500	73,105
DEVELOPMENT FEES	112,000	57,730
DEVELOPMENT REIMBURSEMENT	0	25,000
COMMERCIAL SERVICES	290,300	326,020
OVERHEAD	58,440	58,440
INTEREST & OTHER INCOME	151,000	120,500
<u>TOTAL INCOME</u>	\$ 12,207,456	\$ 11,563,490
<u>EXPENSES</u>		
<u>PERSONNEL SERVICES</u>		
SALARIES	\$ 6,456,639	\$ 5,888,463
FRINGE BENEFITS	1,531,430	1,461,153
<u>TOTAL PERSONNEL SERVICES</u>	\$ 7,988,069	\$ 7,349,616
<u>OTHER THAN PERSONNEL SERVICES:</u>		
RENT	\$ 311,835	\$ 350,840
MOVING EXPENSES		\$ 95,200
TELEPHONE	\$ 95,730	92,950
POSTAGE	\$ 44,700	40,734
REPRODUCTION & PRINTING	\$ 42,900	40,200
INSURANCE	\$ 124,720	128,860
FURNISHINGS & EQUIPMENT & RENOVATIONS	\$ 3,000	42,700
OFFICE SUPPLIES	\$ 81,398	75,500
OFFICE REPAIRS AND MAINTENANCE	\$ 71,000	75,000
COMPUTERS & COMPUTER SERVICES	\$ 20,600	20,500
DELIVERY	\$ 16,000	15,000
FOOD	\$ 45,213	46,135

MEMBERSHIP & SUBSCRIPTIONS	\$	17,000	16,500
TRAINING	\$	39,280	33,500
TRAVEL	\$	40,560	44,650
ACCT & AUDIT	\$	68,000	65,500
LEGAL FEES	\$	15,000	9,400
LEASES	\$	77,900	72,300
SUBCONTRACTORS	\$	478,152	374,500
CONSULTANTS	\$	87,000	141,144
STIPENDS AND OTHER PARTICIPANT SUPPORT	\$	101,691	95,770
OTHER PROGRAM COSTS	\$	50,700	99,500
ADVERTISING & RECRUITMENT & PROFESSIONAL DEV.	\$	11,990	6,000
MISCELLANEOUS	\$	31,250	91,620
GREENLINE EXPENSES	\$	54,400	65,500
DEPRECIATION EXPENSE	\$	85,600	105,700
ANNUAL DINNER EXPENSES	\$	30,000	35,670
SCATTER SITE PROGRAM	\$	2,160,839	\$ 1,917,270
<u>TOTAL OTPS</u>	\$	2,045,619	\$ 2,280,873
<u>TOTAL EXPENSES</u>	\$	12,194,527	\$ 11,547,759
<u>SURPLUS / (DEFICIT)</u>	\$	12,929	\$ 15,731